

Registrar

Registration number 3608610

A1 Anodising Limited
Directors' report and financial statements
for the year ended 31st August 2005



A1 Anodising Limited

Company information

Directors	N R Barthrope J S Barthrope
Secretary	J S Barthrope
Company number	3608610
Registered office	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Accountants	Turpin Barker Armstrong Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Business address	18a Birches Industrial Estate Imberhome Lane East Grinstead West Sussex RH19 1XZ
Bankers	HSBC Bank Plc 75-77 High Street Sutton Surrey SM1 1DU

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**Directors' report
for the year ended 31st August 2005**

The directors present their report and the financial statements for the year ended 31st August 2005.

Principal activity

The principal activity of the company is that of the anodising and plating of materials.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/08/05	01/09/04
N R Barthrope	Ordinary shares	50	50
J S Barthrope	Ordinary shares	50	50

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. *In preparing these the directors are required to:*

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on ~~.....25 January.....~~ 2006 and signed on its behalf by

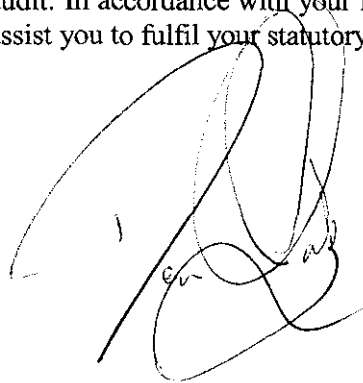


J S Barthrope
Secretary

A1 Anodising Limited

**Accountants' report on the unaudited financial statements to the directors of
A1 Anodising Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2005 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



FCCA

For

**Turpin Barker Armstrong
Reporting Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA**

1st February 2006

A1 Anodising Limited

**Profit and loss account
for the year ended 31st August 2005**

		2005	2004
	Notes	£	£
Turnover	2	322,077	265,200
Cost of sales		(131,682)	(115,363)
Gross profit		190,395	149,837
Administrative expenses		(101,334)	(96,474)
Operating profit	3	89,061	53,363
Other interest receivable and similar income		222	269
Interest payable and similar charges		(503)	(518)
Profit on ordinary activities before taxation		88,780	53,114
Tax on profit on ordinary activities	6	(16,458)	(9,985)
Profit on ordinary activities after taxation		72,322	43,129
Dividends		(48,000)	(48,000)
Retained profit/(loss) for the year		24,322	(4,871)
Retained profit brought forward		79,471	84,342
Retained profit carried forward		103,793	79,471

The notes on pages 6 to 10 form an integral part of these financial statements.

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**Balance sheet
as at 31st August 2005**

		2005		2004	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	7		37,598		26,989
Current assets					
Debtors	8	98,945		87,065	
Cash at bank and in hand		36,284		16,488	
		135,229		103,553	
Creditors: amounts falling due within one year	9	(62,934)		(50,971)	
Net current assets			72,295		52,582
Total assets less current liabilities			109,893		79,571
Creditors: amounts falling due after more than one year	10		(6,000)		-
Net assets			103,893		79,571
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			103,793		79,471
Shareholders' funds			103,893		79,571

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

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Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st August 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st August 2005 and

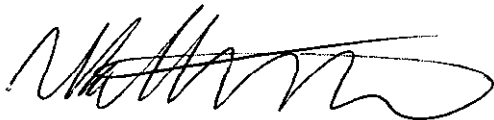
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on ~~21st January~~ 2006..... and signed on its behalf by



N R Barthrope
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

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Notes to the financial statements for the year ended 31st August 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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Notes to the financial statements for the year ended 31st August 2005

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	8,858	5,536
Loss on disposal of tangible fixed assets	1,223	-

4. Directors' emoluments

	2005	2004
	£	£
Remuneration and other benefits	21,990	21,884

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Notes to the financial statements for the year ended 31st August 2005

..... continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,652 (2004 - £1,580).

6. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
Current tax		
UK corporation tax	16,224	9,985
Adjustments in respect of previous periods	234	-
	16,458	9,985

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1st September 2004	41,835	4,564	10,000	56,399
Additions	2,849	2,653	15,688	21,190
Disposals	-	-	(3,500)	(3,500)
At 31st August 2005	44,684	7,217	22,188	74,089
Depreciation				
At 1st September 2004	21,854	2,477	5,079	29,410
On disposals	-	-	(1,777)	(1,777)
Charge for the year	3,425	711	4,722	8,858
At 31st August 2005	25,279	3,188	8,024	36,491
Net book values				
At 31st August 2005	19,405	4,029	14,164	37,598
At 31st August 2004	19,981	2,087	4,921	26,989

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**Notes to the financial statements
for the year ended 31st August 2005**

..... continued

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2005		2004	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>14,164</u>	<u>4,722</u>	<u>4,921</u>	<u>1,641</u>
8. Debtors			2005	2004
			£	£
Trade debtors			96,885	85,412
Other debtors			930	234
Prepayments			1,130	1,419
			<u>98,945</u>	<u>87,065</u>
9. Creditors: amounts falling due within one year			2005	2004
			£	£
Net obligations under finance leases and hire purchase contracts			4,000	1,469
Trade creditors			4,065	8,128
Corporation tax			16,224	9,985
Other taxes and social security costs			23,362	18,490
Directors' accounts			7,734	4,998
Accruals			7,549	7,901
			<u>62,934</u>	<u>50,971</u>
10. Creditors: amounts falling due after more than one year			2005	2004
			£	£
Net obligations under finance leases and hire purchase contracts			<u>6,000</u>	<u>-</u>

A1 Anodising Limited

**Notes to the financial statements
for the year ended 31st August 2005**

..... continued

11. Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12. Financial commitments

At 31st August 2005 the company had annual commitments under non-cancellable operating leases as follows:

	2005	2004
	£	£
Expiry date:		
Between one and five years	<u>15,300</u>	<u>15,300</u>

13. Related party transactions

As at 31st August 2005 the company owed it's directors, N Barthrope £4,445 (2004 - £3,077) and J Barthrope £3,289 (2004 - £1,921).