

Company Registration No. 4668654 (England and Wales)

ADS ONE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



ADS ONE LTD

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ADS ONE LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

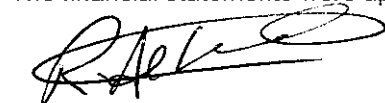
	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Intangible assets	2	24,000		27,000	
Tangible assets	2	5,551		7,402	
		<u>29,551</u>		<u>34,402</u>	
Current assets					
Stocks		17,000		20,500	
Debtors		1,958		3,673	
Cash at bank and in hand		5,745		6,581	
		<u>24,703</u>		<u>30,754</u>	
Creditors: amounts falling due within one year		<u>(51,502)</u>		<u>(63,986)</u>	
Net current liabilities			<u>(26,799)</u>		<u>(33,232)</u>
Total assets less current liabilities			<u>2,752</u>		<u>1,170</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		2,652		1,070	
Shareholders' funds			<u>2,752</u>		<u>1,170</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/01/06



R Atkins
Director

ADS ONE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2004 & at 31 March 2005	30,000	9,870	39,870
Depreciation			
At 1 April 2004	3,000	2,468	5,468
Charge for the year	3,000	1,851	4,851
At 31 March 2005	6,000	4,319	10,319
Net book value			
At 31 March 2005	24,000	5,551	29,551
At 31 March 2004	27,000	7,402	34,402

ADS ONE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3 Share capital	2005	2004
	£	£
Authorised		
100 Ordinary Share of £1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary Share of £1 each	100	100
	<u>100</u>	<u>100</u>