

Company Registration No. 4840965 (England and Wales)

**BGSM LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2005**



A08  
COMPANIES HOUSE

RAHFOSTI

547  
05/01/2006

# BGSM LTD

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# BGSM LTD

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		28,066		29,625
Tangible assets	2		7,152		8,628
			<u>35,218</u>		<u>38,253</u>
<b>Current assets</b>					
Stocks		26,313		24,250	
Debtors		390		467	
Cash at bank and in hand		10,948		8,625	
		<u>37,651</u>		<u>33,342</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(55,333)</u>		<u>(48,169)</u>	
<b>Net current liabilities</b>			<u>(17,682)</u>		<u>(14,827)</u>
<b>Total assets less current liabilities</b>			17,536		23,426
<b>Provisions for liabilities and charges</b>			<u>(286)</u>		<u>(208)</u>
			<u>17,250</u>		<u>23,218</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			17,248		23,216
<b>Shareholders' funds</b>			<u>17,250</u>		<u>23,218</u>

# BGSM LTD

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2005

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 October 2005



R S Sohal  
Director



S K Sohal  
Director

# BGSM LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2004 & at 31 August 2005	31,184	10,436	41,620
<b>Depreciation</b>			
At 1 September 2004	1,559	1,808	3,367
Charge for the year	1,559	1,476	3,035
At 31 August 2005	3,118	3,284	6,402
<b>Net book value</b>			
At 31 August 2005	28,066	7,152	35,218
At 31 August 2004	29,625	8,628	38,253

# BGSM LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

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3 Share capital	2005	2004
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>