

Unaudited Abbreviated Accounts for the Year Ended 30 November 2005

for

The Hair Studio (Pocklington) Ltd



The Hair Studio (Pocklington) Ltd
Contents of the Abbreviated Accounts
for the Year Ended 30 November 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

The Hair Studio (Pocklington) Ltd

**Company Information
for the Year Ended 30 November 2005**

DIRECTORS: Mrs K A Collier
Mrs H M Longworth

SECRETARY: Mrs K A Collier

REGISTERED OFFICE: 1 Grape Lane
Pocklington
York
YO42 2RA

REGISTERED NUMBER: 4941899

ACCOUNTANTS: Kaye Middleton & Co
Incorporating Wold Accountancy Services
19 Railway Street
Pocklington
East Yorkshire
YO42 2QR

The Hair Studio (Pocklington) Ltd

Abbreviated Balance Sheet
30 November 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS:					
Intangible assets	2		16,000		18,000
Tangible assets	3		1,203		401
			<u>17,203</u>		<u>18,401</u>
CURRENT ASSETS:					
Stocks		1,501		1,280	
Debtors		536		536	
Cash at bank and in hand		4,818		6,230	
		<u>6,855</u>		<u>8,046</u>	
CREDITORS: Amounts falling due within one year		<u>21,476</u>		<u>27,302</u>	
NET CURRENT LIABILITIES:			<u>(14,621)</u>		<u>(19,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,582</u>		<u>£(855)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			2,580		(857)
			<u>£2,582</u>		<u>£(855)</u>
SHAREHOLDERS' FUNDS:			<u>£2,582</u>		<u>£(855)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The Hair Studio (Pocklington) Ltd

**Abbreviated Balance Sheet
30 November 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

K.A. Col.
.....
Mrs K A Collier - Director

H.M. Longworth
.....
Mrs H M Longworth - Director

Approved by the Board on *2-6-2006*.....

The notes form part of these abbreviated accounts

The Hair Studio (Pocklington) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2004 and 30 November 2005	<u>20,000</u>
AMORTISATION:	
At 1 December 2004	2,000
Charge for year	<u>2,000</u>
At 30 November 2005	<u>4,000</u>
NET BOOK VALUE:	
At 30 November 2005	<u>16,000</u>
At 30 November 2004	<u><u>18,000</u></u>

The Hair Studio (Pocklington) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2004	501
Additions	1,014
	<u>1,515</u>
At 30 November 2005	1,515
DEPRECIATION:	
At 1 December 2004	100
Charge for year	212
	<u>312</u>
At 30 November 2005	312
NET BOOK VALUE:	
At 30 November 2005	<u>1,203</u>
At 30 November 2004	<u>401</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

The Hair Studio (Pocklington) Ltd

**Report of the Accountants to the Directors of
The Hair Studio (Pocklington) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kaye Middleton & Co
Incorporating Wold Accountancy Services
19 Railway Street
Pocklington
East Yorkshire
YO42 2QR

Date:

This page does not form part of the abbreviated accounts
