

Company registration no. 4120200

1-5 THE OLD RECTORY LTD

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2005



1-5 The Old Rectory Ltd

Directors' Report For The Year Ended 31 December 2005

The directors' present their report and financial statements for the year ended 31 December 2005.

Principal Activity

The company's principal activity during the period was the management of 1-5 The Old Rectory, Northumberland Heath, Erith, Kent.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital at the year end, if still in office were:

	£1 Ordinary shares	
	31.12.04	31.12.05
S Pruden	1	1
SJ Smith	1	1
L Thick	1	1
M Bruce	1	1
L Rogers	1	1

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 October 2006

By order of the Board



SUZANNE PRUDEN
Company Director

1-5 The Old Rectory Ltd

Profit and Loss Account

Year ended 31 December 2005

	Notes	2004	2005
		£	£
Turnover	2	1760	2500
Administrative expenses		<u>1760</u>	<u>2500</u>
OPERATING PROFIT		0	0
Interest received		<u>36</u>	<u>43</u>
Profit on Ordinary Activities Before Taxation		36	43
Taxation on Profit on Ordinary Activities	3	<u>4</u>	<u>4</u>
Profit on Ordinary Activities After Taxation		32	39
Profit and Loss Account Brought Forward		75	107
Profit and Loss Account Carried Forward		<u>107</u>	<u>146</u>

The notes on page 4 form part of these financial statements

1-5 The Old Rectory Ltd

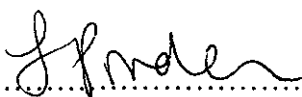
Balance Sheet

31 December 2005

	Notes	2004	2005
		£	£
CURRENT ASSETS			
Debtors	4	5	5
Cash at bank and in hand		<u>1209</u>	<u>2445</u>
		1214	2450
CREDITORS: amounts falling due within one year			
	5	1102	2299
NET ASSETS			
		<u>112</u>	<u>151</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	5	5
Profit and Loss Account	7	107	146
SHAREHOLDERS FUNDS			
	7	<u>112</u>	<u>151</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 December 2005. The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its result for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on *27 October 2006* and signed on its behalf.


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Director

The notes on page 4 form part of these financial statements

1-5 The Old Rectory Ltd

Notes to the Accounts

Year ended 31 December 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention

2. TURNOVER

Turnover represents contributions payable by residents for the period

3. TAXATION

	2004	2005
	£	£
UK Corporation Tax on the profit for the period at 10%	<u>4</u>	<u>4</u>

4. DEBTORS

	2003	2004
	£	£
Called up share capital not paid	<u>5</u>	<u>5</u>

5. CREDITORS: amounts falling due within one year

	2003	2004
	£	£
Accruals and deferred income	<u>1102</u>	<u>2299</u>

6. CALLED UP SHARE CAPITAL

	2004	2005
	£	£
Authorised share capital 5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted and called up 5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

7. SHAREHOLDERS FUNDS

	Called up Share Capital	Profit and Loss Account	Total
	£	£	£
At 1 January 2004	5	107	112
Retained profit for the year	0	39	39
At 31 December 2005	<u>5</u>	<u>146</u>	<u>151</u>

1-5 The Old Rectory Ltd

Detailed Profit & Loss Account

Year ended 31 December 2005

	2004	2005
	£	£
Residents contributions	1760	2500
Administrative Expenses		
Repairs and maintenance	1760	2500
	<u>1760</u>	<u>2500</u>
	0	0
Net bank interest received	36	43
Profit for the year	<u>36</u>	<u>39</u>

1-5 The Old Rectory Ltd

Reference: 782 58500 20578

Year ended 31 December 2005

	£	£
Trading Profit	0	0
Bank interest receivable	36	43
Profits chargeable to corporation tax	36	43