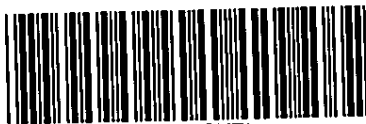


Abbreviated Unaudited Accounts
For The Year Ended 31 October 2006
for
River Yealm Hotel Limited

WEDNESDAY



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04/07/2007
COMPANIES HOUSE

River Yealm Hotel Limited

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For The Year Ended 31 October 2006

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River Yealm Hotel Limited
Company Information
For The Year Ended 31 October 2006

DIRECTORS	R WILSON M WILSON
SECRETARY	R WILSON
REGISTERED OFFICE	RIVER YEALM HOTEL NEWTON FERRIERS PLYMOUTH Devon PL8 1BL
REGISTERED NUMBER	390143
ACCOUNTANTS	BROMHEAD CHARTERED ACCOUNTANTS N&P HOUSE DERRY'S CROSS PLYMOUTH DEVON PL1 2SG

River Yealm Hotel Limited

Abbreviated Balance Sheet

31 October 2006

		31 10 06		31 10 05	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		25,681		25,759
CURRENT ASSETS					
Stocks		200		200	
Debtors		1,098		960	
Cash at bank and in hand		185,725		170,542	
		<u>187,023</u>		<u>171,702</u>	
CREDITORS Amounts falling due within one year		<u>20,316</u>		<u>23,271</u>	
NET CURRENT ASSETS			<u>166,707</u>		<u>148,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,388		174,190
CREDITORS Amounts falling due after more than one year			(79,767)		(67,494)
PROVISIONS FOR LIABILITIES			(35)		-
			<u>£112,586</u>		<u>£106,696</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			107,586		101,696
SHAREHOLDERS' FUNDS			<u>£112,586</u>		<u>£106,696</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20/10/07 and were signed on its behalf by


R WILSON - Director

The notes form part of these abbreviated accounts

River Yealm Hotel Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amounts, excluding VAT, receivable by the company for services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

No charge for depreciation of the freehold property has been made in the year. The property is maintained and refurbished on a regular basis and it is the opinion of the directors' that there has been no diminution in value during the year

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1 November 2005 and 31 October 2006	<u>43,118</u>
DEPRECIATION	
At 1 November 2005	17,359
Charge for year	78
	<u>17,437</u>
At 31 October 2006	<u>17,437</u>
NET BOOK VALUE	
At 31 October 2006	<u>25,681</u>
At 31 October 2005	<u>25,759</u>

The freehold land and buildings were acquired in 1944. In the opinion of the directors the market value of the land and buildings at 31 October 2006 significantly exceeds book value

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 10 06	31 10 05
Number	Class	Nominal value	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>