

**FOLLETT'S LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2006**

REGISTERED NUMBER 409595

TUESDAY



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COMPANIES HOUSE

**FOLLETT'S LIMITED**

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**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2006**

The directors have pleasure in submitting their report and the financial statements of the company for the year ended 31 December 2006

**ACTIVITIES**

The company did not trade during the year

**DIRECTORS**

The directors during the year were as follows

T G Finn  
D R Forsyth  
Pendragon Management Services Limited

**DIRECTORS' INTERESTS**

None of the directors had any interest in the share capital of the company. The interests of the directors in the share capital of the ultimate parent company are shown in the financial statements of that company.

**AUDITORS**

In accordance with Section 249AA of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the financial year ended 31 December 2006 audited.

On behalf of the Board



H C Sykes  
Secretary

Loxley House  
Little Oak Drive  
Annesley  
Nottingham  
28 September 2007

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2006**

A profit and loss account is not presented as the company did not trade during the year and there has been no income or expenditure

**BALANCE SHEET**

**AS AT 31 DECEMBER 2006**

	Notes	2006 £'000	2005 £'000
<b>CURRENT ASSETS</b>			
Debtors	2	98	98
CREDITORS Amounts falling due within one year	3	-65	-65
<b>NET ASSETS</b>		<u>33</u>	<u>33</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	33	33
<b>SHAREHOLDERS' FUNDS</b>		<u>33</u>	<u>33</u>

The directors

(a) confirm that the company was entitled to exemption under sub-section (1) of Section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 December 2006 audited

(b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with sub-section (2) of Section 249B(2) of that Act

(c) Acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of that Act and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

Approved by the Board of Directors on 28 September 2007 and signed on its behalf by

D R Forsyth



Director

The notes on page 4 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2006**

1 ACCOUNTING POLICIES

Accounting convention The financial statements have been prepared in accordance with applicable accounting standards using the historical cost convention

2	DEBTORS	2006 £'000	2005 £'000
	Amounts owed by group undertakings	<u>98</u>	<u>98</u>

3	CREDITORS Amounts falling due within one year	2006 £'000	2005 £'000
	Amounts owed to group undertakings	<u>65</u>	<u>65</u>

4	CALLED UP SHARE CAPITAL	Nominal Value	
		2006 £'000	2005 £'000
	Authorised 100,000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Issued and fully paid 32,500 Ordinary shares of £1 each	<u>33</u>	<u>33</u>

5 ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH COMPANY IS A MEMBER

The company's ultimate parent company is Pendragon PLC which is incorporated in England and Wales  
 The largest and smallest group in which the results of the company are consolidated is that headed by Pendragon PLC  
 Financial statements of Pendragon PLC for the year ended 31 December 2006 are available from the  
 Company Secretary, Pendragon PLC Loxley House, Little Oak Drive, Annesley, Nottinghamshire, NG15 0DR