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LEF Circuits Limited
Abbreviated accounts
for the year ended 31 December 2006

integra Accounting Limited

>Chartered Cost and Accountants
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Registration number 1087283

LEF Circuits Limited
Abbreviated balance sheet
as at 31 December 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	2		82,955		76,767
Current assets					
Stocks		17,041		13,049	
Debtors		47,117		34,788	
Cash at bank and in hand		34,869		28,755	
		<u>99,027</u>		<u>76,592</u>	
Creditors: amounts falling due within one year		<u>(67,253)</u>		<u>(56,984)</u>	
Net current assets			<u>31,774</u>		<u>19,608</u>
Total assets less current liabilities			114,729		96,375
Creditors: amounts falling due after more than one year			(6,599)		(10,198)
Provisions for liabilities			(10,600)		(9,700)
Net assets			<u>97,530</u>		<u>76,477</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			97,430		76,377
Shareholders' funds			<u>97,530</u>		<u>76,477</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

LEF Circuits Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 December 2006

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

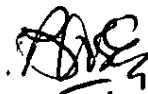
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 16 May 2007 and signed on its behalf by

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IG Bateson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

LEF Circuits Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

LEF Circuits Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

	Tangible fixed assets £	
2. Fixed assets		
Cost		
At 1 January 2006		346,773
Additions		14,209
At 31 December 2006		360,982
Depreciation		
At 1 January 2006		270,006
Charge for year		8,021
At 31 December 2006		278,027
Net book values		
At 31 December 2006		82,955
At 31 December 2005		76,767
3. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100