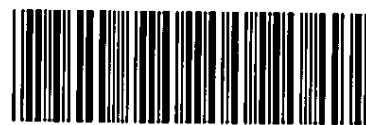


R38

Company Registration No 1543629 (England and Wales)

**PAUL GREEN PRINTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

MONDAY



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# PAUL GREEN PRINTING LIMITED

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# PAUL GREEN PRINTING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,053,863		1,779,564
<b>Current assets</b>					
Stocks		139,097		52,400	
Debtors		1,418,842		1,517,545	
Cash at bank and in hand		18,249		-	
		<u>1,576,188</u>		<u>1,569,945</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(2,378,760)</u>		<u>(2,150,966)</u>	
<b>Net current liabilities</b>			<u>(802,572)</u>		<u>(581,021)</u>
<b>Total assets less current liabilities</b>			1,251,291		1,198,543
<b>Creditors amounts falling due after more than one year</b>	4		(1,015,069)		(607,315)
<b>Provisions for liabilities</b>			<u>(199,419)</u>		<u>-</u>
			<u>36,803</u>		<u>591,228</u>
<b>Capital and reserves</b>					
Called up share capital	5		5,000		5,000
Profit and loss account			31,803		586,228
<b>Shareholders' funds</b>			<u>36,803</u>		<u>591,228</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 November 2007

  
P A Green  
Director

# PAUL GREEN PRINTING LIMITED

## INDEPENDENT AUDITORS' REPORT TO PAUL GREEN PRINTING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Paul Green Printing Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

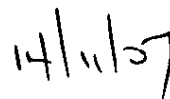
### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Leibovitch & Co

Chartered Accountants  
Registered Auditor



249 Cranbrook Road  
Ilford  
Essex  
IG1 4TG

# PAUL GREEN PRINTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	10% per annum
Fixtures, fittings & equipment	10% per annum
Motor vehicles	25% per annum

# PAUL GREEN PRINTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2006	3,258,975
Additions	978,309
Disposals	(1,336,206)
At 31 December 2006	<u>2,901,078</u>
<b>Depreciation</b>	
At 1 January 2006	1,479,410
On disposals	(837,074)
Charge for the year	204,879
At 31 December 2006	<u>847,215</u>
<b>Net book value</b>	
At 31 December 2006	<u>2,053,863</u>
At 31 December 2005	<u>1,779,564</u>

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,032,634 (2005 - £724,054)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £992,100 (2005 - £607,315)

### 5 Share capital

	2006 £	2005 £
<b>Authorised</b>		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>