

COMPANY REGISTRATION NUMBER 4658360

ELIZABETH WARNES LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2006

TUESDAY



LD42BMNO

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30/01/2007

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COMPANIES HOUSE

EK & CO 2003 LTD
Chartered Certified Accountants
12B Talisman Business Centre
Bicester
Oxon
OX26 6HR

ELIZABETH WARNES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

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ELIZABETH WARNES LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		4,808		7,100	
Cash at bank and in hand		5,659		3,106	
		<u>10,467</u>		<u>10,206</u>	
CREDITORS: Amounts falling due within one year		<u>8,221</u>		<u>10,142</u>	
NET CURRENT ASSETS			<u>2,246</u>		<u>64</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,246</u></u>		<u><u>64</u></u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>2,244</u>		<u>62</u>
SHAREHOLDERS' FUNDS			<u><u>£2,246</u></u>		<u><u>£64</u></u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27/11/07



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The notes on page 2 form part of these abbreviated accounts.

ELIZABETH WARNES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following *Financial Reporting Standards*:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors is a balance of £900 (2005: £20) due to the director at the year end.

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>