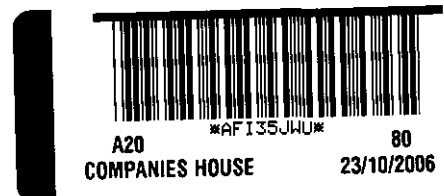


ANDREW FARKAS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2006

KAJAINÉ LIMITED

Chartered Accountants
1st Floor
Alpine House Unit 2
Honeypot Lane
London
NW9 9RX



ANDREW FARKAS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

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ANDREW FARKAS LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2006**

	Note	2006	2005
		£	£
FIXED ASSETS	2		
Tangible assets		667	-
CURRENT ASSETS			
Cash at bank and in hand		6,219	9,403
CREDITORS: Amounts falling due within one year		<u>3,692</u>	<u>9,207</u>
NET CURRENT ASSETS		<u>2,527</u>	<u>196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,194</u>	<u>196</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>3,094</u>	<u>96</u>
SHAREHOLDERS' FUNDS		<u>3,194</u>	<u>196</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16 October 2006.



MR A FARKAS

ANDREW FARKAS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

560 - 569

Financial instruments

*****The following text should be used as a guide, please amend reportpad FinancialInstrumPolR as appropriate.*****

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	890
At 31 July 2006	<u>890</u>
DEPRECIATION	
Charge for year	223
At 31 July 2006	<u>223</u>
NET BOOK VALUE	
At 31 July 2006	<u>667</u>

ANDREW FARKAS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2006****3. SHARE CAPITAL****Authorised share capital:**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>