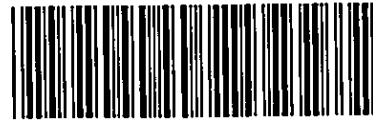


Company Registration No. 04872096 (England and Wales)

**CHESYL PHARMA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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COMPANIES HOUSE

# CHESYL PHARMA LIMITED

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# CHESYL PHARMA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		4,287		5,428
<b>Current assets</b>					
Debtors		74,671		63,209	
Cash at bank and in hand		140,782		58,576	
		<u>215,453</u>		<u>121,785</u>	
<b>Creditors amounts falling due within one year</b>		<u>(55,679)</u>		<u>(71,010)</u>	
<b>Net current assets</b>			<u>159,774</u>		<u>50,775</u>
<b>Total assets less current liabilities</b>			<u>164,061</u>		<u>56,203</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>164,059</u>		<u>56,201</u>
<b>Shareholders' funds</b>			<u>164,061</u>		<u>56,203</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5.4.2007



R Stahel  
Director

# CHESYL PHARMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2006 & at 31 December 2006	7,596
	<hr/>
<b>Depreciation</b>	
At 1 January 2006	2,168
Charge for the year	1,141
	<hr/>
At 31 December 2006	3,309
	<hr/>
<b>Net book value</b>	
At 31 December 2006	4,287
	<hr/> <hr/>
At 31 December 2005	5,428
	<hr/> <hr/>

# CHESYL PHARMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

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3 Share capital	2006	2005
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>