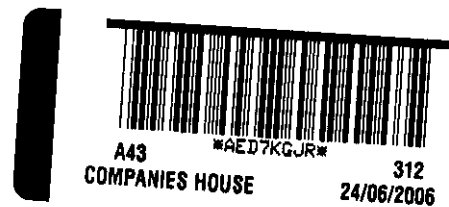


Registered number  
1852173

Karelean Court Management Company Limited

Report and Accounts

31 March 2006



**Karelean Court Management Company Limited**  
**Report and accounts**  
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## **Company Information**

### **Directors**

A Goodlet

J Slee

### **Secretary**

J Slee

### **Accountants**

R.S. Porter & Co

77/81 Alma Road

Clifton

Bristol

BS8 2DP

### **Registered office**

Charlton Mead Drive

Westbury- on- Trym

Bristol

BS10 6LW

### **Registered number**

1852173

**Karelean Court Management Company Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2006.

**Principal activities**

The company's principal activity during the year continued to be the management of the block of flats known as Karelean Court.

**Directors**

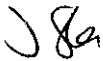
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
A M Taylor (decd. 20/11/2005 )	1	1
A Goodlet	1	1
J Stee	4	4

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 June 2006.



J Stee  
Director

**Karelean Court Management Company Limited  
Accountants' Report**

**Accountants' report to the directors of  
Karelean Court Management Company Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



R.S. Porter & Co  
Chartered Accountants

77/81 Alma Road  
Clifton  
Bristol  
BS8 2DP

15 June 2006

**Karelean Court Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2006**

	Notes	2006 £	2005 £
Turnover	#REF!	2,545	2,305
Administrative expenses		(2,082)	(3,713)
Operating profit/(loss)	#REF!	463	(1,408)
Profit/(loss) on ordinary activities before taxation		463	(1,408)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		463	(1,408)

**Karelean Court Management Company Limited**  
**Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Current assets</b>			
Cash at bank and in hand		1,452	1,344
<b>Creditors: amounts falling due within one year</b>			
	2	(1,235)	(1,590)
<b>Net current assets/(liabilities)</b>		<u>217</u>	<u>(246)</u>
<b>Net assets/(liabilities)</b>		<u>217</u>	<u>(246)</u>
<b>Capital and reserves</b>			
Called up share capital	3	9	9
Profit and loss account	4	208	(255)
<b>Shareholders' funds</b>		<u>217</u>	<u>(246)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J Slee

Director

Approved by the board on 15 June 2006

**Karelean Court Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

<b>2 Creditors: amounts falling due within one year</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Other creditors			<u>1,235</u>	<u>1,590</u>
<b>3 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	9	9	<u>9</u>	<u>9</u>
<b>4 Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 April			(255)	1,153
Profit/(loss) for the year			463	(1,408)
At 31 March			<u>208</u>	<u>(255)</u>



**Karelean Court Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2006**  
*for the information of the directors only*

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	2,545	2,305
<b>Administrative expenses</b>	(2,082)	(3,713)
<b>Operating profit/(loss)</b>	<u>463</u>	<u>(1,408)</u>
<b>Profit/(loss) before tax</b>	<u>463</u>	<u>(1,408)</u>

**Karelean Court Management Company Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2006**  
*for the information of the directors only*

	2006 £	2005 £
<b>Sales</b>		
Sales	<u>2,545</u>	<u>2,305</u>
<b>Administrative expenses</b>		
Premises costs:		
Light and heat	141	110
Cleaning	<u>30</u>	<u>90</u>
	<u>171</u>	<u>200</u>
General administrative expenses:		
Insurance	714	680
Repairs and maintenance	862	2,488
Sundry expenses	<u>30</u>	<u>45</u>
	<u>1,606</u>	<u>3,213</u>
Legal and professional costs:		
Accountancy fees	<u>305</u>	<u>300</u>
	<u>305</u>	<u>300</u>
	<u>2,082</u>	<u>3,713</u>