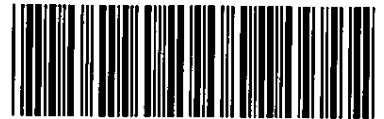


FRANK RIDDIOUGH & SON LIMITED
COMPANY NO – 326118

Directors Report and Accounts
For the year ended 28th February 2007

HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
73 UNION STREET
GREENOCK

MONDAY



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RM 24/12/2007 59
COMPANIES HOUSE

FRANK RIDDIOUGH & SON LIMITED

Directors: A L Dunnet, F Dunnet (Resigned 15th September 2006)

Secretary and Registered Office: I J Smith, 8 Wortley Moor Lane
Wortley Moor Industrial Estate, Leeds

DIRECTORS' REPORT

The director submits his report and the audited accounts for the year ended 28th February 2007

1 Results

The company did not trade during the year and there were no transactions on Profit and Loss Account

2 Directors

The directors at the head of this report served on the board during the year

The director is also a director of the parent undertaking and his interests are disclosed in that company's register of directors' shareholdings

3 Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

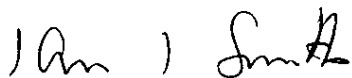
Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make aware any relevant audit information and to establish that the company's auditors are aware of that information

4 Auditors

The auditors, Messrs Henderson and Company, Chartered Accountants, have signified their willingness to remain in office and a resolution that they be re-appointed will be proposed at the Annual General Meeting

BY ORDER OF THE BOARD



I J SMITH
Secretary

19th December 2007

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
FRANK RIDDIOUGH & SON LIMITED**

We have audited the financial statements of Frank Riddiough & Son Limited for the year ended 28th February 2007 on pages 3 and 4. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company and other members of the group is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 28th February 2007 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985. The information given in the Directors' report is consistent with the financial statements.



HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

73 Union Street,
Greenock

19th December 2007

FRANK RIDDIOUGH & SON LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2007

	2007	2006
	£	£
CURRENT ASSETS		
Debtors		
Parent Undertaking	10,411	10,411
CAPITAL AND RESERVES		
Called Up Share Capital	10,350	10,350
Profit and Loss Account	61	61
Equity Shareholder's Funds	<u>10,411</u>	<u>10,411</u>

The notes on page 4 form part of these accounts



A L DUNNET
Director

19th December 2007

FRANK RIDDIOUGH & SON LIMITED
NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2007

1 PARENT UNDERTAKING

The company's ultimate parent undertaking is Holland House Electrical Company Limited, registered in Scotland

2 CALLED UP SHARE CAPITAL

	Authorised		Allotted and Fully Paid	
	2007	2006	2007	2006
	£	£	£	£
Shares of £1 each	15,000	15,000	10,350	10,350

3 TRADING

The company did not trade during the year and there were no transactions on profit and loss account