

MONO EQUIPMENT LIMITED

Directors' Report and Accounts

31 December 2007

Co No 00537004

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COMPANIES HOUSE

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REPORT OF THE DIRECTORS

The directors present their report and accounts for year ended 31 December 2007

1. Review of activities and future developments

The company did not trade during the year and there are no transactions to record in the company's accounting records

The directors do not expect the company to trade in the foreseeable future

On 18th December 2007, the company was sold by Aga Foodservice Group Plc to Alı Spa Further details of Alı Spa can be found in note 8 of the accounts

2. Directors

The directors who held office during the period were as follows

AFG Corporate Services Limited – (resigned 18 December 2007)

AFG Nominees Limited – (resigned 18 December 2007)

S Rennie – (appointed 18 December 2007, resigned 26 February 2008)

T S Smith – (appointed 18 December 2007)

A Viglione – (appointed 22 February 2008)

3. Directors' Interests

None of the directors had any interest in the company or the ultimate holding company at 31 December 2007

By order of the board



T Smith
Secretary

22nd October 2008

BALANCE SHEET - 31 DECEMBER 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	2	10,100	10,100
Creditors: amounts falling due within one year	3	<u>(357,966)</u>	<u>(357,966)</u>
Net current liabilities	7	<u>(357,966)</u>	<u>(357,966)</u>
Total assets less current liabilities		<u><u>(347,866)</u></u>	<u><u>(347,866)</u></u>
Capital and reserves			
Called-up share capital	4	33,968	33,968
Share premium	5	66,032	66,032
Profit and loss account	5	<u>(447,866)</u>	<u>(447,866)</u>
Shareholders' funds		<u><u>(347,866)</u></u>	<u><u>(347,866)</u></u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for.

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



T Smith
Director

22nd October 2008

NOTES TO THE ACCOUNTS**1. Accounting Policies****Basis of Preparation of the Financial Statements**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2. Fixed asset investments

	£
Cost	
At beginning and end of year	<u>36,314</u>
Provision	
At beginning and end of year	<u>(26,214)</u>
Net book value	
At beginning and end of year	<u>10,100</u>

The following wholly owned dormant investments were held by the company at 31 December 2007, all of which are registered in England

Dumbrill Plant & Engineering Company Limited
Ellerstyle Limited
Manselton HP Limited

3. Creditors: amounts falling due within one year

	2007	2006
	£	£
Amounts owed to group undertakings	<u>357,966</u>	<u>357,966</u>

NOTES TO THE ACCOUNTS (CONTINUED)

4. Called up share capital

	2007	2006
	£	£
Authorised		
A ordinary shares of £1 each	24,060	24,060
B ordinary shares of £1 each	16,020	16,020
C ordinary shares of £1 each	40,000	40,000
5% cumulative preference shares of £1 each	19,920	19,920
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
A ordinary shares of £1 each	13,268	13,268
C ordinary shares of £1 each	20,700	20,700
	<u>33,968</u>	<u>33,968</u>

5. Reserves

	Profit & Loss Account £	Share premium £
At beginning and end of year	<u>(447,866)</u>	<u>66,032</u>

6. Related party transactions

As the company is a wholly owned subsidiary of Ali UK Limited, which is wholly owned subsidiary of Ali Spa, it has taken advantage of the exemptions permitted by FRS 8 not to disclose any transactions or balances with entities that are part of the Ali Spa Group

7. Deficiency of net current assets

The ultimate holding company has confirmed its intention to continue to provide financial support whilst the company continues to be a member of the Ali Spa Group

8. Controlling party and ultimate controlling party

The immediate parent undertaking is Ali UK Limited

The company's ultimate holding company and ultimate controlling party at the financial year end was Ali Spa, a company registered in Italy

Copies of the ultimate holding company's accounts may be requested from Via Gobetti, 2a – Villa Fiorita, 20063 Cernusco sul Naviglio (Milano) Italy