

Company Registration No 880347 (England and Wales)

TEXANE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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TEXANE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

TEXANE LIMITED

INDEPENDENT AUDITORS' REPORT TO TEXANE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Texane Limited for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

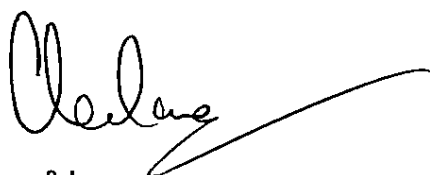
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Clear & Lane
Chartered Accountants
Registered Auditor
340 Melton Road
Leicester
LE4 7SL

29 February 2008

TEXANE LIMITED

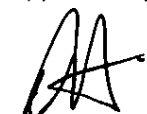
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets			75,841		88,914
Current assets					
Stocks		99,739		123,100	
Debtors		242,339		261,346	
Cash at bank and in hand		106		4,777	
		<u>342,184</u>		<u>389,223</u>	
Creditors amounts falling due within one year	3	<u>(240,890)</u>		<u>(327,783)</u>	
Net current assets			101,294		61,440
Total assets less current liabilities			<u>177,135</u>		<u>150,354</u>
Creditors amounts falling due after more than one year	3		(58,869)		(82,320)
Provisions for liabilities			<u>(8,000)</u>		-
			<u>110,266</u>		<u>68,034</u>
Capital and reserves					
Called up share capital			22,000		22,000
Profit and loss account			88,266		46,034
Shareholders' funds			<u>110,266</u>		<u>68,034</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 February 2008



Mr A. Dutt
Director

TEXANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25% reducing balance
Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

TEXANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	421,186
Additions	752
At 30 September 2007	<u>421,938</u>
Depreciation	
At 1 October 2006	332,272
Charge for the year	13,825
At 30 September 2007	<u>346,097</u>
Net book value	
At 30 September 2007	<u>75,841</u>
At 30 September 2006	<u>88,914</u>

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £165,101 (2006 - £197,426)

4 Share capital

	2007 £	2006 £
Authorised		
50,000 Ordinary of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
22,000 Ordinary of £1 each	<u>22,000</u>	<u>22,000</u>

5 Transactions with directors

At the year end Mr A. Dutt had a debit balance on his directors current account of £24,974 (2006 £1,274 credit balance) with a maximum overdrawn balance in the year of £25,261 (2006 £10,964). The balance is interest free and repayable on demand.