

Registered number
1128575

TREVOR ILES LIMITED

Abbreviated Accounts

31 March 2007

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TREVOR ILES LIMITED
Abbreviated accounts
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TREVOR ILES LIMITED
Company Information

Directors

S T Iles (Chairman)
K R Dixon
A L Iles
D E Dixon
R S Iles
G S Iles

Secretary

G S Iles

Auditors

Michael Dack & Company
75 Great George Street
Leeds
LS1 3BR

Bankers

National Westminster Bank Plc
1 Market Street
Bradford

Registered office

Valley Mills
Valley Road
Bradford
BD1 4RU

Registered number

1128575

TREVOR ILES LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2007

Principal activities and review of the business

The company's principal activity during the year continued to be the manufacture and supply of hygiene materials and equipment

Results and dividends

The profit for the year, after taxation, amounted to £149,763. The directors do not recommend payment of a dividend

Directors

The following directors served during the year

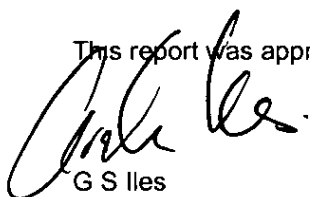
S T Iles (Chairman)
K R Dixon
R S Iles
G S Iles
A L Iles
D E Dixon

Disclosure of information to auditors

So far as each director at the date of approval of this report is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

This report was approved by the board on 11 July 2007



G S Iles
Director

TREVOR ILES LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TREVOR ILES LIMITED

Independent auditors' report to Trevor Iles Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 5 to 19, together with the full accounts of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements,

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts on pages 5 to 19 are properly prepared in accordance with those provisions.



Michael Dack & Company
Registered auditors
11 July 2007

75 Great George Street
Leeds
LS1 3BR

TREVOR ILES LIMITED
Abbreviated Profit and Loss Account
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Gross profit		1,984,165	1,947,892
Distribution costs		(830,658)	(723,699)
Administrative expenses		(980,777)	(1,044,362)
Other operating income		30,000	45,000
Operating profit	2	202,730	224,831
Interest receivable		8,105	2,753
Interest payable	5	(736)	(5,933)
Profit on ordinary activities before taxation		210,099	221,651
Tax on profit on ordinary activities	6	(60,336)	(75,492)
Profit for the financial year		149,763	146,159

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

TREVOR ILES LIMITED
Statement of total recognised gains and losses
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Profit for the financial year		149,763	146,159
Unrealised surplus on revaluation of investments	8	26,147	39,382
Total recognised gains and losses related to the year		<u>175,910</u>	<u>185,541</u>

TREVOR ILES LIMITED
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	7	483,943	455,410
Investments	8	<u>380,714</u>	<u>354,567</u>
		864,657	809,977
Current assets			
Stocks	9	579,808	664,188
Debtors	10	1,420,274	1,247,373
Cash at bank and in hand		<u>402,311</u>	<u>260,355</u>
		2,402,393	2,171,916
Creditors amounts falling due within one year	11	<u>(1,473,890)</u>	<u>(1,388,083)</u>
Net current assets		928,503	783,833
Total assets less current liabilities		<u>1,793,160</u>	<u>1,593,810</u>
Creditors amounts falling due after more than one year	12	(107,863)	(89,423)
Provisions for liabilities			
Deferred taxation	14	(5,000)	-
Net assets		<u>1,680,297</u>	<u>1,504,387</u>
Capital and reserves			
Called up share capital	15	24,148	24,148
Share premium	16	11	11
Revaluation reserve	17	533,194	510,762
Capital redemption reserve	18	4,854	4,854
Profit and loss account	19	1,118,090	964,612
Shareholders' funds	20	<u>1,680,297</u>	<u>1,504,387</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium sized companies


S T Iles
Director


K R Dixon
Director

Approved by the board on 11 July 2007

TREVOR ILES LIMITED
Cash Flow Statement
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		202,730	224,831
Depreciation charges		86,992	101,621
Decrease/(increase) in stocks		84,380	(30,577)
Increase in debtors		(172,901)	(130,020)
Increase in creditors		96,444	43,172
Net cash inflow from operating activities		<u>297,645</u>	<u>209,027</u>
CASH FLOW STATEMENT			
Net cash inflow from operating activities		297,645	209,027
Returns on investments and servicing of finance	21	7,369	(3,180)
Taxation		(71,787)	(54,842)
Capital expenditure	21	<u>(86,328)</u>	<u>(49,990)</u>
		146,899	101,015
Financing	21	(4,943)	(18,596)
Increase in cash		<u>141,956</u>	<u>82,419</u>
Reconciliation of net cash flow to movement in net debt			
Increase in cash in the period		141,956	82,419
Decrease in debt and lease financing		4,943	18,596
New finance leases		(29,197)	-
Change in net debt	22	<u>117,702</u>	<u>101,015</u>
Net funds at 1 April		<u>260,355</u>	<u>159,340</u>
Net funds at 31 March		<u>378,057</u>	<u>260,355</u>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

The company is exempt from preparing consolidated financial statements on the grounds that, taken together with its subsidiaries, it qualifies as a medium-sized group under s248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 2 to 10 years

Investments in subsidiary undertakings

Shares in all subsidiary undertakings are valued at the company's share of the net assets of each subsidiary undertaking at the year end. Differences between these attributed values and costs of the investments are transferred to the revaluation reserve. Any permanent diminution in the value of the investment below cost is taken to the profit and loss account.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	81,585	101,621
Depreciation of assets held under finance leases and hire purchase contracts	5,407	-
Operating lease rentals - plant and machinery	87,064	95,000
Operating lease rentals - land buildings	55,374	55,127
Auditors' remuneration for audit services	5,700	5,000
	<hr/>	<hr/>
3 Directors' emoluments	2007	2006
	£	£
Emoluments	216,489	251,688
Company contributions to money purchase pension schemes	17,561	19,469
	<hr/>	<hr/>
	234,050	271,157
	<hr/>	<hr/>
Highest paid director		
Emoluments	69,005	78,765
Company contributions to money purchase pension schemes	4,218	6,375
	<hr/>	<hr/>
	73,223	85,140
	<hr/>	<hr/>
Number of directors in company pension schemes	2007	2006
	Number	Number
Money purchase schemes	4	4
	<hr/>	<hr/>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

4 Staff costs	2007	2006
	£	£
Wages and salaries	1,140,732	1,111,577
Social security costs	111,917	99,445
Other pension costs	38,551	37,140
	<u>1,291,200</u>	<u>1,248,162</u>
Average number of employees during the year	Number	Number
Administration	20	23
Manufacturing	23	22
Sales	21	19
	<u>64</u>	<u>64</u>
5 Interest payable	2007	2006
	£	£
Bank loans and overdrafts	33	3,679
Finance charges payable under finance leases and hire purchase contracts	703	2,254
	<u>736</u>	<u>5,933</u>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

6 Taxation	2007	2006
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax on profits of the period	50,273	79,713
Adjustments in respect of previous periods	5,063	(221)
	<u>55,336</u>	<u>79,492</u>
Deferred tax		
Origination and reversal of timing differences	5,000	(4,000)
Tax on profit on ordinary activities	<u>60,336</u>	<u>75,492</u>

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows

	2007	2006
	£	£
Profit on ordinary activities before tax	<u>210,099</u>	<u>221,651</u>
Standard rate of corporation tax in the UK	30%	30%
	£	£
Profit on ordinary activities multiplied by the standard rate of corporation tax	63,030	66,495
Effects of		
Expenses not deductible for tax purposes	3,636	18,943
Capital allowances for period in excess of depreciation	(1,721)	6,475
Marginal rate of corporation tax	(14,672)	(12,200)
Adjustments to tax charge in respect of previous periods	5,063	(221)
Current tax charge for period	<u>55,336</u>	<u>79,492</u>

Factors that may affect future tax charges

There are no factors which may significantly affect future tax charges

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

7 Tangible fixed assets

	Freehold land and buildings £	Short leasehold land and buildings £	Plant and machinery £	Total £
Cost or valuation				
At 1 April 2006	471,561	59,550	864,765	1,395,876
Additions	-	11,118	104,798	115,916
Disposals	-	-	(88,219)	(88,219)
At 31 March 2007	<u>471,561</u>	<u>70,668</u>	<u>881,344</u>	<u>1,423,573</u>
Depreciation				
At 1 April 2006	122,210	53,595	764,661	940,466
Charge for the year	7,216	5,955	73,821	86,992
On disposals	-	-	(87,828)	(87,828)
At 31 March 2007	<u>129,426</u>	<u>59,550</u>	<u>750,654</u>	<u>939,630</u>
Net book value				
At 31 March 2007	<u>342,135</u>	<u>11,118</u>	<u>130,690</u>	<u>483,943</u>
At 31 March 2006	<u>349,351</u>	<u>5,955</u>	<u>100,104</u>	<u>455,410</u>

Freehold land and buildings	2007 £	2006 £
Historical cost	<u>203,351</u>	<u>203,351</u>
Cumulative depreciation based on historical cost	<u>69,319</u>	<u>65,818</u>

	2007 £	2006 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>27,034</u>	<u>-</u>

The transitional provisions of FRS 15 are being followed in that a policy of re-valuation of land and buildings has not been adopted but the carrying amount of tangible fixed assets reflects a 1989 valuation

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

8 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Valuation			
At 1 April 2006	354,567	-	354,567
Revaluation to net asset value	26,147	-	26,147
	<hr/>	<hr/>	<hr/>
At 31 March 2007	380,714	-	380,714

The accounting policy for the valuation of investments in subsidiary undertakings is such that investments are valued at the company's share of the net assets of each subsidiary undertaking at the year end. Any permanent diminution in the value of the investments below cost is taken to the profit and loss account. This basis was adopted to enable the company balance sheet to reflect the net asset value of the group.

The historical cost of the investments is £314,691 (2006 £314,691) of which £272,600 (2006 £272,600) has been written off.

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Profit for	Aggregate of
			financial year	capital and reserves
			£	£
MTM Environment Care Limited	Ordinary	100	26,147	291,381
Focus Hygiene Supplies Limited	Ordinary	100	-	(8,863)
Iles Floorcare Limited	Ordinary	91	-	75,041
Iles Glassware Limited	Ordinary	100	-	(8,806)
Iles Hygiene Supplies Limited	Ordinary	100	-	12,411
Iles Waste Systems Limited	Ordinary	100	-	(27,268)
Springclean Northern Limited	Ordinary	100	-	359
Murada Supplies Limited	Ordinary	100	-	1,000
Red Oak (Yorkshire) Limited	Ordinary	100	-	522

All of the above companies are registered in England and Wales

9 Stocks

	2007 £	2006 £
Raw materials and consumables	<hr/> 579,808	<hr/> 664,188

The difference between purchase price or production cost of stocks and their replacement cost is not material.

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

10 Debtors	2007	2006
	£	£
Trade debtors	1,116,823	979,062
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,988	13,533
Prepayments and accrued income	292,463	254,778
	<u>1,420,274</u>	<u>1,247,373</u>
11 Creditors amounts falling due within one year	2007	2006
	£	£
Obligations under finance lease and hire purchase contracts	4,843	-
Trade creditors	939,688	944,463
Amounts owed to group undertakings and undertakings in which the company has a participating interest	178,407	177,446
Corporation tax	65,759	82,210
Other taxes and social security costs	150,286	125,123
Other creditors	5,822	5,604
Accruals and deferred income	129,085	53,237
	<u>1,473,890</u>	<u>1,388,083</u>
12 Creditors amounts falling due after one year	2007	2006
	£	£
Obligations under finance lease and hire purchase contracts	19,411	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	88,452	88,452
Other creditors	-	971
	<u>107,863</u>	<u>89,423</u>
13 Obligations under finance leases and hire purchase contracts	2007	2006
	£	£
Amounts payable		
Within one year	4,843	-
Within two to five years	19,411	-
	<u>24,254</u>	<u>-</u>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

14 Deferred taxation			2007	2006
			£	£
Accelerated capital allowances			5,000	-
Undiscounted provision for deferred tax			5,000	-
			2007	2006
			£	£
At 1 April			-	4,000
Deferred tax charge in profit and loss account			5,000	(4,000)
			5,000	-
15 Share capital			2007	2006
			£	£
Authorised Ordinary shares of £1 each			100,000	100,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	24,148	24,148	24,148	24,148
16 Share premium			2007	2006
			£	£
At 1 April			11	11
			11	11
17 Revaluation reserve			2007	2006
			£	£
At 1 April			510,762	475,095
Arising on revaluation during the year			26,147	39,382
Transfer to profit and loss account			(3,715)	(3,715)
			533,194	510,762

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

18 Capital redemption reserve	2007	2006
	£	£
At 1 April	4,854	4,854
At 31 March	<u>4,854</u>	<u>4,854</u>
19 Profit and loss account	2007	2006
	£	£
At 1 April	964,612	814,738
Profit for the financial year	149,763	146,159
Transfer from revaluation reserve	3,715	3,715
At 31 March	<u>1,118,090</u>	<u>964,612</u>
20 Reconciliation of movement in shareholders' funds	2007	2006
	£	£
At 1 April	1,504,387	1,318,846
Profit for the financial year	149,763	146,159
Other recognised gains and losses	26,147	39,382
At 31 March	<u>1,680,297</u>	<u>1,504,387</u>
21 Gross cash flows	2007	2006
	£	£
Returns on investments and servicing of finance		
Interest received	8,105	2,753
Interest paid	(33)	(3,679)
Interest element of finance lease rental payments	(703)	(2,254)
	<u>7,369</u>	<u>(3,180)</u>
Capital expenditure		
Payments to acquire tangible fixed assets	(86,719)	(55,367)
Payments to acquire investments	-	(522)
Receipts from sales of tangible fixed assets	391	5,899
	<u>(86,328)</u>	<u>(49,990)</u>
Financing		
Capital element of finance lease rental payments	<u>(4,943)</u>	<u>(18,596)</u>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

22 Analysis of changes in net debt

	At 1 Apr 2006 £	Cash flows £	Non-cash changes £	At 31 Mar 2007 £
Cash at bank and in hand	260,355	141,956		402,311
Finance leases	-	(24,254)		(24,254)
Total	<u>260,355</u>	<u>117,702</u>	<u>-</u>	<u>378,057</u>

23 Major non-cash transactions

	2007 £
Capital value of new finance lease arrangements	<u>29,197</u>

24 Other financial commitments

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	Land and buildings 2007 £	Land and buildings 2006 £	Other 2007 £	Other 2006 £
Operating leases which expire within one year	4,460	-	9,873	9,096
within two to five years	43,480	55,374	58,685	71,954
	<u>47,940</u>	<u>55,374</u>	<u>68,558</u>	<u>81,050</u>

TREVOR ILES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

25 Related parties

During the year the company provided management services to, and traded in the normal course of business with, MTM Environmental Care Limited. S T Iles, K R Dixon, R S Iles and G S Iles are all directors of MTM Environmental Care Limited. These transactions were made on normal commercial terms.

The amounts involved were

	£
Sales	28,121
Purchases	6,271
Management fees	30,000

The showroom on Valley Road which the company has occupied since 1 March 1995 is owned by a partnership, Valley Properties, in which S T Iles, R S Iles, G S Iles and K R Dixon are four of the five partners. The rent paid in respect of these premises for the year ended 31 March 2007 amounted to £20,700 (2006 £20,700).