

COMPANY REGISTRATION NUMBER 01222379

BON MARCHE WINE (SHIPPERS)LTD
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2007



CHOWDHURY AHAMMAD & CO

Chartered Accountants
36 Eastcastle Street
London
W1W 8DP

BON MARCHE WINE (SHIPPERS)LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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BON MARCHE WINE (SHIPPERS)LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BON MARCHE WINE
(SHIPPERS)LTD**

YEAR ENDED 31 DECEMBER 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 2 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

36 Eastcastle Street
London
W1W 8DP

CHOWDHURY AHAMMAD & CO
Chartered Accountants

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BON MARCHE WINE (SHIPPERS)LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Tangible assets			<u>178,754</u>	<u>169,106</u>
CURRENT ASSETS				
Stocks		96,500		87,500
Debtors		228,985		288,370
Investments		450,826		450,826
Cash at bank and in hand		1,027,333		789,750
		<u>1,803,644</u>		<u>1,616,446</u>
CREDITORS: Amounts falling due within one year		<u>899,206</u>		<u>780,647</u>
NET CURRENT ASSETS			904,438	835,799
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,083,192</u>	<u>1,004,905</u>
CREDITORS: Amounts falling due after more than one year			<u>283,744</u>	<u>268,381</u>
			<u>799,448</u>	<u>736,524</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100,000	100,000
Profit and loss account			<u>699,448</u>	<u>636,524</u>
SHAREHOLDERS' FUNDS			<u>799,448</u>	<u>736,524</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

BON MARCHE WINE (SHIPPERS)LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30/12/08 and are signed on their behalf by:

MR. M RAFIQUE
Director



The notes on pages 4 to 5 form part of these abbreviated accounts.

BON MARCHE WINE (SHIPPERS)LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10 years
Motor Vehicles	-	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BON MARCHE WINE (SHIPPERS)LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007	246,231
Additions	<u>19,500</u>
At 31 December 2007	<u>265,731</u>
 DEPRECIATION	
At 1 January 2007	77,125
Charge for year	<u>9,852</u>
At 31 December 2007	<u>86,977</u>
 NET BOOK VALUE	
At 31 December 2007	<u>178,754</u>
At 31 December 2006	<u>169,106</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>