

Company Number: 1497365

**KINGSFORTH SECURITY FENCING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**ATKIN MACREDIE & CO LIMITED**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ

**SATURDAY**



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# KINGSFORTH SECURITY FENCING LIMITED

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# KINGSFORTH SECURITY FENCING LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	2		
Tangible assets		67,662	61,227
<b>CURRENT ASSETS</b>			
Stocks		42,702	48,260
Debtors		284,694	280,920
Cash at bank and in hand		854	909
		<u>328,250</u>	<u>330,089</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>177,546</u>	<u>195,271</u>
<b>NET CURRENT ASSETS</b>		150,704	134,818
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>218,366</u>	<u>196,045</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(17,599)	(10,880)
<b>NET ASSETS</b>		<u>200,767</u>	<u>185,165</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	13,263	13,263
Share premium account		3,837	3,837
Profit and loss account		183,667	168,065
<b>SHAREHOLDERS' FUNDS</b>		<u>200,767</u>	<u>185,165</u>

The annexed notes form part of these financial statements

# KINGSFORTH SECURITY FENCING LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2007 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on 17 September 2007

**On behalf of the board**

.....  
**RM Myatt - Director**

The annexed notes form part of these financial statements

# KINGSFORTH SECURITY FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 30 June 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2007 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 20% per annum of cost
Fixtures and equipment	- 15% per annum of cost
Motor vehicles	- 25% per annum of cost

# KINGSFORTH SECURITY FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007 (CONT)

### 2 FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2006	186,273
Additions	30,827
Disposals	(25,662)
At 30 June 2007	<u>191,438</u>
<b>Depreciation</b>	
At 1 July 2006	125,046
Charge for the year	16,890
Disposals	(18,160)
At 30 June 2007	<u>123,776</u>
<b>Net book value</b>	
At 30 June 2007	<u><u>67,662</u></u>
At 30 June 2006	<u><u>61,227</u></u>

### 3 CREDITORS

At 30 June 2007, liabilities amounting to £70,744 (2006 - £36,582) were secured

### 4 SHARE CAPITAL

	<b>2007 £</b>	<b>2006 £</b>
Authorised 20,000 ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid 13,263 ordinary shares of £1 each	<u>13,263</u>	<u>13,263</u>