

Company Registration No. 1751976 (England and Wales)

STAINLESS DESIGN SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007



STAINLESS DESIGN SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

STAINLESS DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		115,626		139,358
Current assets					
Stocks		123,521		133,056	
Debtors		265,964		254,281	
Cash at bank and in hand		22,097		13,690	
		<u>411,582</u>		<u>401,027</u>	
Creditors amounts falling due within one year		<u>(453,815)</u>		<u>(419,364)</u>	
Net current liabilities			<u>(42,233)</u>		<u>(18,337)</u>
Total assets less current liabilities			73,393		121,021
Creditors amounts falling due after more than one year			(8,940)		(30,209)
Provisions for liabilities			<u>(1,779)</u>		<u>(3,736)</u>
			<u>62,674</u>		<u>87,076</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			59,674		84,076
Shareholders' funds			<u>62,674</u>		<u>87,076</u>

STAINLESS DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 October 2008



B T Nugent
Director

STAINLESS DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Improvements	straight line method over length of lease
Plant and machinery	15% reducing balance method
Computer equipment	33 1/3% straight line method
Fixtures, fittings & equipment	15% reducing balance method
Motor vehicles	25% reducing balance method

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value plus a proportion of overheads estimated to have been used to date.

1.6 Pensions

The company operates various defined contribution pension schemes.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

STAINLESS DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	308,232
Additions	7,151
Disposals	(6,928)
At 30 November 2007	<u>308,455</u>
Depreciation	
At 1 December 2006	168,874
On disposals	(5,852)
Charge for the year	29,807
At 30 November 2007	<u>192,829</u>
Net book value	
At 30 November 2007	<u>115,626</u>
At 30 November 2006	<u>139,358</u>

3 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>