

Registration Number 2073694

Aston Cord Limited
Abbreviated Accounts
for the year ended 31 December 2007

Leonard Brown Limited
Chartered Accountants
Thornbury House
16 Woodlands
Gerrards Cross
Buckinghamshire
SL9 8DD

WEDNESDAY



A34 *ABIGC3EC* 210
24/09/2008
COMPANIES HOUSE

Aston Cord Limited

**Abbreviated Balance Sheet
as at 31 December 2007**

		2007		2006	
Notes	£	£	£	£	£
Fixed Assets					
Tangible assets	2		36,350		49,210
Current Assets					
Stocks		5,200		-	
Debtors		146,295		144,978	
Cash at bank and in hand		235,462		227,647	
		386,957		372,625	
Creditors: amounts falling due within one year		(261,799)		(290,684)	
Net Current Assets			125,158		81,941
Total Assets Less Current Liabilities			161,508		131,151
Creditors, amounts falling due after more than one year			(4,856)		(12,141)
Provisions for Liabilities and Charges			(3,033)		(3,033)
Net Assets			153,619		115,977
Capital and Reserves					
Called up share capital	3		50		100
Share premium account			39,000		39,000
Profit and loss account			114,569		76,877
Shareholders' Funds			153,619		115,977

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Aston Cord Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

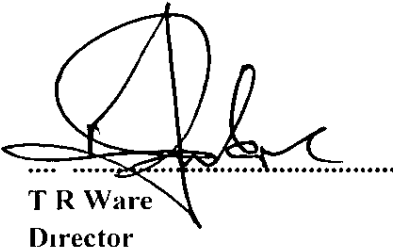
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2007)

The abbreviated accounts were approved by the Board on 11 September 2008 and signed on its behalf by



.....
T R Ware
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aston Cord Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2007

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2007)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% Straight Line
Computer equipment	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Aston Cord Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2007**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2007	63,000	160,264	223,264
Additions	-	826	826
At 31 December 2007	<u>63,000</u>	<u>161,090</u>	<u>224,090</u>
Depreciation Provision for diminution in value			
At 1 January 2007	63,000	111,054	174,054
Charge for year	-	13,686	13,686
At 31 December 2007	<u>63,000</u>	<u>124,740</u>	<u>187,740</u>
Net book values			
At 31 December 2007	<u>-</u>	<u>36,350</u>	<u>36,350</u>
At 31 December 2006	<u>-</u>	<u>49,210</u>	<u>49,210</u>

Acquired goodwill has been valued at cost and is written off over its estimated useful economic life of 10 years

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	<u>50</u>	<u>100</u>