

Company Registration No 3133781 (England and Wales)

AUTOWAYS (1931) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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AUTOWAYS (1931) LIMITED

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AUTOWAYS (1931) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		30,341		39,495
Current assets					
Stocks		984		894	
Debtors		141,313		114,521	
Cash at bank and in hand		1,635		22,235	
		<u>143,932</u>		<u>137,650</u>	
Creditors amounts falling due within one year		<u>(67,185)</u>		<u>(72,551)</u>	
Net current assets			<u>76,747</u>		<u>65,099</u>
Total assets less current liabilities			<u>107,088</u>		<u>104,594</u>
Creditors amounts falling due after more than one year			<u>(6,529)</u>		<u>(9,729)</u>
			<u>100,559</u>		<u>94,865</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			100,557		94,863
Shareholders' funds			<u>100,559</u>		<u>94,865</u>

AUTOWAYS (1931) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 3 March 2008



R Redfearn
Director

AUTOWAYS (1931) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% on cost
Plant and machinery	15% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% and 33.3% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007 & at 31 December 2007	137,718
Depreciation	
At 1 January 2007	98,227
Charge for the year	9,150
At 31 December 2007	107,377
Net book value	
At 31 December 2007	30,341
At 31 December 2006	39,495

AUTOWAYS (1931) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3 Share capital	2007	2006
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>