

**ABLEGRANGE (WEMBLEY) LTD.**

**ABBREVIATED  
FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

**Company Number 3700890**



**ABLEGRANGE (WEMBLEY) LTD.**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007.**

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ABLEGRANGE (WEMBLEY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE, 2006

		30/06/2007		30/06/2006	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	3		204,153		211,160
<b>Current Assets</b>					
Debtors		108,902		33,120	
Cash at Bank & in hand		<u>2,045</u>		<u>1,978</u>	
		110,947		35,098	
<b>Current Liabilities</b>					
Cash at Bank & in hand					
Creditors Amounts falling due within one year		<u>69,983</u>		<u>48,506</u>	
Net Current Assets			<u>40,964</u>		<u>- 13,408</u>
Total Assets less Current Liabilities			245,117		197,752
Creditors Amounts falling due after more than one year			148,297		125,154
Nett Assets			<u>96,820</u>		<u>72,599</u>
<b>Capital and Reserves</b>					
Called up Share Capital	2		60,000		60,000
Profit & Loss Account			36,820		12,599
Shareholders funds			<u>96,820</u>		<u>72,599</u>

## ABLEGRANGE (WEMBLEY) LTD

### BALANCE SHEET (Continued) AS AT 30<sup>TH</sup> JUNE 2007.

The directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period, by virtue of section 249(1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for,

- 1 Ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2005)

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)(total exemption)

These financial statements were approved by the Directors on the 27<sup>th</sup> of April 2008 and are signed on their behalf by



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Mr B P Sinha  
Director

The notes on Pages 3 form part of these financial Statements.

## ABLEGRANGE (WEMBLEY) LTD

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007.

#### 1 Accounting Policies

##### 1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance, with the financial reporting standard for smaller entities

##### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

##### 1.2 Depreciation

Depreciation is calculated so as to write off an asset, less their estimated residual value, over the useful economic life of that asset as follows

Furniture and Equipment  
Freehold Property

15% Reducing Balance  
2% Straight Line

#### 2. SHARE CAPITAL

Authorised

100,000 Ordinary Shares of £1 each

100,000

100,000

#### 3 Tangible Fixed Assets

	Freehold £	Fixtures, Fittings & Equipmen t £	Total £
<b>Cost</b>			
As at 1/07/2006	223,504	41,894	265,398
	<hr/>	<hr/>	<hr/>
As at 30/06/2007	<u>223,504</u>	<u>41,894</u>	<u>265,398</u>
<b>Depreciation</b>			
As at 1/07/2006	29,257	24,981	54,238
Charge for the period	4,470	2,537	7,007
	<hr/>	<hr/>	<hr/>
As at 30/06/2007	<u>33,727</u>	<u>27,518</u>	<u>61,245</u>
<b>Net Book Value</b>			
As at 30/06/2007	<u>189,777</u>	<u>14,376</u>	<u>204,153</u>
As at 30/06/2006	<u>194,247</u>	<u>16,913</u>	<u>211,160</u>