

Company Registration No. 4105976 (England and Wales)

GLOBAL TRANSITION SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007



GLOBAL TRANSITION SERVICES LIMITED

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GLOBAL TRANSITION SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors		8,500		2,750	
Cash at bank and in hand		989		6,759	
		<u>9,489</u>		<u>9,509</u>	
Creditors amounts falling due within one year		<u>(12,695)</u>		<u>(1,929)</u>	
Net current (liabilities)/assets			<u>(3,206)</u>		<u>7,580</u>
Total assets less current liabilities			<u>(3,205)</u>		<u>7,581</u>
Pension scheme liability			-		-
			<u>(3,205)</u>		<u>7,581</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(3,207)</u>		<u>7,579</u>
Shareholders' funds			<u>(3,205)</u>		<u>7,581</u>

GLOBAL TRANSITION SERVICES LIMITED

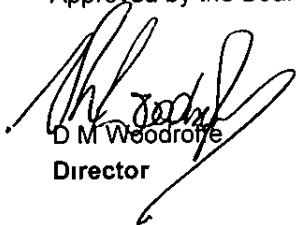
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22 August 2008



D M Woodroffe
Director

GLOBAL TRANSITION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006 & at 30 November 2007	629
	<hr/>
Depreciation	
At 1 December 2006 & at 30 November 2007	628
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Net book value	
At 30 November 2007	1
	<hr/> <hr/>
At 30 November 2006	1
	<hr/> <hr/>

3 Share capital

	2007 £	2006 £
Authorised		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

GLOBAL TRANSITION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

4 Ultimate parent company

The ultimate controlling party is V J Naylor and D M Woodroffe, shareholders and directors