

REGISTERED NUMBER: 04125108 (England and Wales)

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**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007
FOR
GREGORY ASSOCIATES LIMITED**

THURSDAY



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28/02/2008
COMPANIES HOUSE

GREGORY ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2007**

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GREGORY ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTOR: A Gregory

SECRETARY: Mrs C L Gregory

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 04125108 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

GREGORY ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		2,788		3,544
CURRENT ASSETS					
Debtors		118,226		54,966	
Cash at bank and in hand		76,536		13,214	
		<u>194,762</u>		<u>68,180</u>	
CREDITORS					
Amounts falling due within one year		<u>104,760</u>		<u>73,822</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>90,002</u>		<u>(5,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,790</u>		<u>(2,098)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,200		1,200
Profit and loss account			<u>91,590</u>		<u>(3,298)</u>
SHAREHOLDERS' FUNDS			<u>92,790</u>		<u>(2,098)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

31/01/07

and were signed by



A Gregory - Director

The notes form part of these abbreviated accounts

GREGORY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	12,523
Additions	997
	13,520
At 30th April 2007	13,520
DEPRECIATION	
At 1st May 2006	8,979
Charge for year	1,753
	10,732
At 30th April 2007	10,732
NET BOOK VALUE	
At 30th April 2007	2,788
At 30th April 2006	3,544

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,200	Ordinary	£1	1,200	1,200

GREGORY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2007**

4 RELATED PARTY DISCLOSURES

The director maintains a loan account with the company. At the end of the year the director was owed £3,111 (2006 £nil)

A Gregory is also a director of Hellier Langston Limited. During the year the company provided goods and services totalling £212,274 (2006 £148,876) to Hellier Langston Limited.

At the balance sheet date the company was owed £51,435 (2006 £25,017) by Hellier Langston Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GREGORY ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th April 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

25th February 2008