

REGISTERED NUMBER. 4997396 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2007

for

Bill Holgate & Son Limited



**Bill Holgate & Son Limited**

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for the Year Ended 31 December 2007**

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**Bill Holgate & Son Limited**

**Company Information  
for the Year Ended 31 December 2007**

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<b>DIRECTOR:</b>	I J Holgate
<b>SECRETARY:</b>	P W Holgate
<b>REGISTERED OFFICE:</b>	Suites 5 & 6, The Printworks Ribble Valley Enterprise Park Barrow, Clitheroe Lancashire BB7 9WB
<b>REGISTERED NUMBER:</b>	4997396 (England and Wales)
<b>ACCOUNTANTS:</b>	Towers & Gornall Chartered Certified Accountants Suites 5 & 6, The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB
<b>BUSINESS ADDRESS:</b>	30 Garnett Road Clitheroe Lancashire BB7 2PA

**Bill Holgate & Son Limited**

**Abbreviated Balance Sheet  
31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		726		1,023
<b>CURRENT ASSETS</b>					
Debtors		-		11,390	
Cash at bank		5,308		2,868	
		<u>5,308</u>		<u>14,258</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>3,925</u>		<u>3,251</u>	
<b>NET CURRENT ASSETS</b>			<u>1,383</u>		<u>11,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,109</u>		<u>12,030</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,009</u>		<u>11,930</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,109</u>		<u>12,030</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

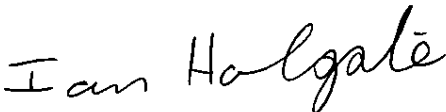
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 July 2008 and were signed by

I J Holgate - Director 

The notes form part of these abbreviated accounts

**Bill Holgate & Son Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Compliance with accounting standards**

the financial statements are prepared in accordance with applicable accounting standards

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007 and 31 December 2007	1,609
<b>DEPRECIATION</b>	
At 1 January 2007	586
Charge for year	297
At 31 December 2007	883
<b>NET BOOK VALUE</b>	
At 31 December 2007	726
At 31 December 2006	1,023

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary	£1	100	100

**Bill Holgate & Son Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007**

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**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31 12 07 £	31 12 06 £
<b>I J Holgate</b>		
Balance outstanding at start of year	11,230	7,523
Balance outstanding at end of year	-	11,230
Maximum balance outstanding during year	<u>11,230</u>	<u>11,230</u>