

G&K ASSOCIATES LIMITED

Company Registration No. 5210754 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

G & K ASSOCIATES LIMITED
2nd Floor, Sterling House
Langston Road, Loughton
Essex
IG10 3TS

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G&K ASSOCIATES LIMITED

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G&K ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		13,962		16,282
Current assets					
Stocks		3,335		6,600	
Debtors		31,480		22,837	
Cash at bank and in hand		15		2,495	
		<u>34,830</u>		<u>31,932</u>	
Creditors: amounts falling due within one year		<u>(50,091)</u>		<u>(41,156)</u>	
Net current liabilities			<u>(15,261)</u>		<u>(9,224)</u>
Total assets less current liabilities			<u>(1,299)</u>		<u>7,058</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(1,399)</u>		<u>6,958</u>
Shareholders' funds			<u>(1,299)</u>		<u>7,058</u>

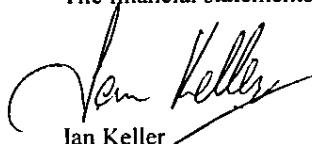
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

27th June 2008



Ian Keller
Director

G&K ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	
Fixtures, fittings & equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2006 & at 31 August 2007	21,733
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Depreciation	
At 1 September 2006	5,451
Charge for the year	2,320
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At 31 August 2007	7,771
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Net book value	
At 31 August 2007	13,962
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At 31 August 2006	16,282
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G&K ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

3 Share capital	2007	2006
	£	£
Authorised		
1,000 A Ordinary of £1 each	1,000	1,000
1,000 B Ordinary of £1 each	1,000	1,000
1,000 C Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>
	3,000	3,000
	<hr/> <hr/>	<hr/> <hr/>
 Allotted, called up and fully paid		
40 A Ordinary of £1 each	40	40
60 B Ordinary of £1 each	60	60
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

The B ordinary shares are non- voting shares