

REGISTERED NUMBER 2850182 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
32 ROLAND GARDENS LIMITED

Munslows
Chartered Certified Accountants
2nd Floor
Manfield House
1 Southampton Street
London
WC2R 0LR

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32 ROLAND GARDENS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2007

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32 ROLAND GARDENS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS

S Paget-Brown
T Siddall

SECRETARY

Great Portland Street Registrars Limited

REGISTERED OFFICE

2nd Floor
Manfield House
1 Southampton Street
London
WC2R 0LR

REGISTERED NUMBER

2850182 (England and Wales)

ACCOUNTANTS

Munslows
Chartered Certified Accountants
2nd Floor
Manfield House
1 Southampton Street
London
WC2R 0LR

32 ROLAND GARDENS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of 32 Roland Gardens

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

S Paget-Brown
T Siddall

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



S Paget-Brown - Director

Date 15/09/08

32 ROLAND GARDENS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

Notes	2007 £	2006 £
TURNOVER	35,750	38,038
Administrative expenses	67,483	27,368
OPERATING (LOSS)/PROFIT	(31,733)	10,670
Interest receivable and similar income	1,013	1,225
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(30,720)	11,895
Tax on (loss)/profit on ordinary activities	200	175
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	<u>(30,920)</u>	<u>11,720</u>

The notes form part of these financial statements

32 ROLAND GARDENS LIMITED

BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	4		100		100
CURRENT ASSETS					
Debtors	5	21,835		52,671	
CREDITORS					
Amounts falling due within one year	6	4,860		4,776	
NET CURRENT ASSETS			<u>16,975</u>		<u>47,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,075</u>		<u>47,995</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		16,975		47,895
SHAREHOLDERS' FUNDS			<u>17,075</u>		<u>47,995</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

15/9/08

and were signed on


S Paget-Brown - Director

The notes form part of these financial statements

32 ROLAND GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal instalments over their expected useful lives. No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	200	175
Tax on (loss)/profit on ordinary activities	200	175

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2007 and 31 December 2007	100
NET BOOK VALUE	
At 31 December 2007	100
At 31 December 2006	100

32 ROLAND GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007

5	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR			2007	2006
			£	£	
	Trade debtors		-	16,194	
	Other debtors		18,365	33,123	
	Prepayments and accrued income		3,470	3,354	
			<u>21,835</u>	<u>52,671</u>	
6	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			2007	2006
			£	£	
	Corporation tax		200	175	
	Other creditors		1,248	-	
	Accruals and deferred income		3,412	4,601	
			<u>4,860</u>	<u>4,776</u>	
7	CALLED UP SHARE CAPITAL				
	Authorised, allotted, issued and fully paid:				
	Number	Class	Nominal value	2007	2006
				£	£
	10,000	Ordinary	£0 01	<u>100</u>	<u>100</u>
8	RESERVES				Profit and loss account
					£
	At 1 January 2007				47,895
	Deficit for the year				<u>(30,920)</u>
	At 31 December 2007				<u>16,975</u>

32 ROLAND GARDENS LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
32 ROLAND GARDENS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Munslows
Chartered Certified Accountants
2nd Floor
Manfield House
1 Southampton Street
London
WC2R 0LR

Date

This page does not form part of the statutory financial statements

32 ROLAND GARDENS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007		2006	
	£	£	£	£
Turnover				
Rent and service charge		35,750		38,038
Other income				
Bank interest receivable		1,013		1,225
		<u>36,763</u>		<u>39,263</u>
Expenditure				
Insurance	2,893		2,883	
Light and heat	3,415		4,862	
Repairs and renewals	3,951		5,216	
Cleaning	2,295		2,079	
External repairs & decorations	47,918		5,581	
Health and safety	327		-	
Sundry expenses	1		237	
Accountancy	1,572		1,669	
Management charges	5,111		4,841	
		<u>67,483</u>		<u>27,368</u>
NET (LOSS)/PROFIT		<u><u>(30,720)</u></u>		<u><u>11,895</u></u>

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