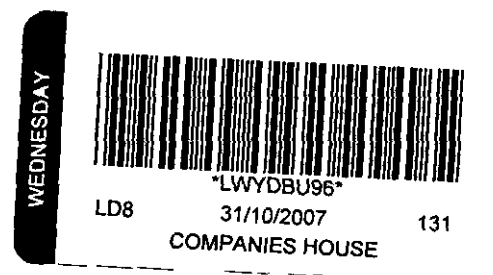


Company Registration No SC044541 (Scotland)

**P R FLOORING SUPPLIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2007**



# P R FLOORING SUPPLIES LTD

## INDEPENDENT AUDITORS' REPORT TO P R FLOORING SUPPLIES LTD

### UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of P R Flooring Supplies Ltd for the year ended 31 January 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Ward Williams

Chartered Accountants  
Registered Auditor

29<sup>th</sup> October 2007

43 45 High Street  
Weybridge  
Surrey  
KT13 8BB

# P R FLOORING SUPPLIES LTD

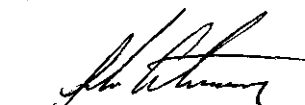
## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		39,139		37,811
<b>Current assets</b>					
Stocks		158,309		144,581	
Debtors		196,289		146,601	
Cash at bank and in hand		74,387		33,751	
		<u>428,985</u>		<u>324,933</u>	
<b>Creditors amounts falling due within one year</b>		<u>(241,314)</u>		<u>(174,873)</u>	
<b>Net current assets</b>			<u>187,671</u>		<u>150,060</u>
<b>Total assets less current liabilities</b>			<u>226,810</u>		<u>187,871</u>
<b>Creditors amounts falling due after more than one year</b>	3		<u>(837,700)</u>		<u>(844,361)</u>
			<u>(610,890)</u>		<u>(656,490)</u>
<b>Capital and reserves</b>					
Called up share capital	4		102,028		100,000
Profit and loss account			<u>(712,918)</u>		<u>(756,490)</u>
<b>Shareholders' funds</b>			<u>(610,890)</u>		<u>(656,490)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25/10/07



J. Armstrong  
Director

# P R FLOORING SUPPLIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

The accounts have been prepared using the going concern basis which assumes the continued support of the parent company, Brookvale Limited. It is the policy of Brookvale Limited to give all group companies its full support in their dealings with trade and all other creditors.

#### 1.2 Compliance with accounting standards

The principle accounting policies which were adopted consistently in the preparation of the financial statements are set out below.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum on reducing balance basis
Fixtures, fittings & equipment	10% for fixtures and fittings and 25% for equipment per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

#### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

# P R FLOORING SUPPLIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2006	113,130
Additions	16,816
Disposals	(12,009)
At 31 January 2007	<u>117,937</u>
<b>Depreciation</b>	
At 1 February 2006	75,319
On disposals	(8,211)
Charge for the year	11,690
At 31 January 2007	<u>78,798</u>
<b>Net book value</b>	
At 31 January 2007	<u>39,139</u>
At 31 January 2006	<u>37,811</u>

<b>3 Creditors amounts falling due after more than one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Analysis of loans repayable in more than five years</b>		
Total not repayable by instalments and due in more than five years	<u>(837,700)</u>	<u>(837,700)</u>

£837,700 (2006 £837,700) represents the amount due to the parent company, Brookvale Ltd

<b>4 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
102,028 Ordinary of £1 each	<u>102,028</u>	<u>100,000</u>

### 5 Ultimate parent company

The company is a wholly owned subsidiary of Brookvale Limited, a company registered in England and Wales