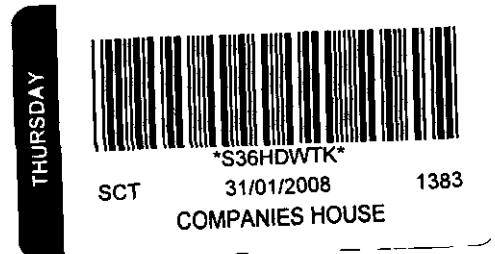


ANNEXE THEATRE COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

Company Number: SC121450



ANNEXE THEATRE COMPANY LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2007

Principal Activities

The principal activity of the company is the production of newly written works by Scottish authors. No activity took place during the year.

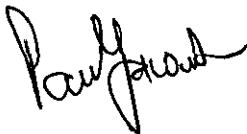
Directors

The director during the year and his interests, as defined by the Companies Act, in the shares of the company were as follows:

	<u>£1 Ordinary Shares At 31 March 2007</u>	<u>£1 Ordinary Shares At 31 March 2006</u>
C P Yacoubian	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order Of The Board



C P Yacoubian
Director

15 January 2008

ANNEXE THEATRE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>Turnover:</u>			
Box office receipts/fees	2	£ -	£
<u>Other Operating Income:</u>			
Revenue grant	3		
Project grants	4	-	
Other income		59	20
		59	20
<u>Operating Expenditure</u>			
Production costs		-	
Wages and fees			
Sundry expenses		60	30
		60	30
Net Surplus/(Deficit)	5	(1)	(10)
Retained Surplus b/f		(355)	(345)
Retained (Deficit) c/f		£ (356)	£ (355)
		=====	=====

Turnover and profit derive wholly from continuing operations

There were no recognised gains or losses in 2007 and 2006 other than the profit/ (loss) for the period

The notes on pages 5 and 6 form part of these accounts

ANNEXE THEATRE COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
<u>Current Assets:</u>			
Debtors	6	£	£
Cash at bank and in hand		1,636	1,577
		1,636	1,577
<u>Creditors:</u>			
Amounts falling due within one year	7	1,990	1,930
Net Liabilities		(354)	(353)
		=====	=====
<u>Capital and Reserves:</u>			
Called up share capital	8	£ 2	£ 2
Profit and Loss account		(356)	(355)
Shareholders' equity funds	9	£ (354)	£ (353)
		=====	=====

The Director

- 1 Confirms that for the year ended 31 March 2007 the company was entitled to the exemption under subsection (1) of S 249A
- 2 Confirms that no notice requiring an audit has been deposited under subsection (2) of S 249B in relation to the accounts for the financial year
- 3 Acknowledges his responsibility for
 - a) ensuring that the company keeps accounting records which comply with S 221, and

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved on 15 January 2008



C P Yacoubian
Director

The notes on pages 5 and 6 form part of these accounts

ANNEXE THEATRE COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

a) Basis of Accounts

The financial statements have been prepared under the historical cost accounting rules

2. Turnover

Turnover represents box office receipts and fees

3. Revenue Grants

	<u>2007</u>	<u>2006</u>
Glasgow District Council	£ =====	£ =====

4. Project Grants

	<u>2007</u>	<u>2006</u>
Glasgow District Council	£	£
	£ =====	£ =====

5. Net Surplus

Net surplus is stated after charging

	<u>2007</u>	<u>2006</u>
Directors' Remuneration	£ =====	£ =====

ANNEXE THEATRE COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

6. Debtors

	<u>2007</u>	<u>2006</u>
Other Income Due	£ =====	£ =====

7. Creditors – Amounts Falling Due Within One Year

	<u>2007</u>	<u>2006</u>
Other Creditors	£1,990 =====	£1,930 =====

8. Share Capital

	<u>2007</u>	<u>2006</u>
Issued 2 Ordinary Shares £1 each	£2 ===	£2 ===

9. Reconciliation of Movement on Shareholders' Funds

	<u>2007</u>	<u>2006</u>
Profit/(Deficit) for the Period	£ (1)	£ (10)
Opening Shareholders' Funds	(355)	(345)
Closing Shareholders' Funds	£ (356) =====	£ (355) =====