

A E HOLT (LEICESTER) LIMITED

Report and Financial Statements

31 January 2008



A E HOLT (LEICESTER) LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

CONTENTS	Page
Officers and professional advisers	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Notes to the financial statements	5

A E HOLT (LEICESTER) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS 2008

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C H Redford
G D C Coombs

SECRETARY

C H Redford

REGISTERED OFFICE

Royal House
Prince's Gate
Homer Road
Solihull
West Midlands
B91 3QQ

BANKERS

HSBC Bank plc
130 New Street
Birmingham
B2 4JU

SOLICITORS

DLA
Victoria Square
Birmingham B2 4DL

AUDITORS

Deloitte & Touche LLP
Chartered Accountants
Birmingham

A E HOLT (LEICESTER) LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 31 January 2008.

PRINCIPAL ACTIVITY

The company has not traded during the year and consequently no profit and loss account has been prepared.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were:

D M Coombs
G D C Coombs

Mr D M Coombs retired and resigned as a director on 16th May 2008. Mr C H Redford was appointed as director on 16th May 2008 and being eligible offers himself for election. Messrs. Coombs and Coombs and Redford were also directors of S & U plc during the year, and their interests in the shares of group companies are disclosed in the directors' report of that company. No other director had any interest in the shares of the company or other group companies.

Approved by the Board of Directors
and signed on behalf of the Board



C H Redford
Company Secretary
20th November 2008

A E HOLT (LEICESTER) LIMITED

DIRECTORS RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company as at the end of the financial year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements complies with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A E HOLT (LEICESTER) LIMITED

BALANCE SHEET 31 January 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	313,735	313,735
NET ASSETS		<u>313,735</u>	<u>313,735</u>
CAPITAL AND RESERVES			
Called up share capital	3	15,695	15,695
Other reserves	4	99,776	99,776
Profit and loss account	5	198,264	198,264
TOTAL SHAREHOLDERS' FUNDS	6	<u>313,735</u>	<u>313,735</u>
Attributable to equity shareholders		299,195	299,195
Attributable to non-equity shareholders		14,540	14,540
		<u>313,735</u>	<u>313,735</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors on 20th November 2008



CH Redford

Director

A E HOLT (LEICESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 January 2008

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. DEBTORS

	2008 £	2007 £
Amounts owed by parent company	313,735	313,735
	<u>313,735</u>	<u>313,735</u>

3. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised		
5,450 Ordinary shares of £1 each	5,450	5,450
3,000 7.5% Cumulative Preference shares of £1 each	3,000	3,000
11,550 8% Cumulative Preference shares of £1 each	11,550	11,550
	<u>20,000</u>	<u>20,000</u>
Called up, allotted and fully paid		
1,155 Ordinary shares of £1 each	1,155	1,155
2,990 7.5% Cumulative Preference shares of £1 each	2,990	2,990
11,550 8% Cumulative Preference shares of £1 each	11,550	11,550
	<u>15,695</u>	<u>15,695</u>

The holders of the 8% Cumulative Preference shares have the right to receive a cumulative preferential dividend of 8% per annum. On a winding up or return of capital they are entitled to the return of the nominal value of the shares. These shares carry no voting rights while the dividend is not in arrears and carry one vote per share at other times.

The holders of the 7.5% Cumulative Preference shares have the right to receive a cumulative preferential dividend of 7.5% per annum. On a winding up or return of capital they are entitled to the return of the nominal value of the shares. These shares carry voting rights in the same way as the Ordinary shares.

The rights of the holders of the 7.5% Cumulative Preference shares are subordinated to those of the holders of the 8% Cumulative Preference shares.

The holder of the Cumulative Preference shares has waived the right to dividends.

A E HOLT (LEICESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 January 2008

4. RESERVES

	Profit and loss account £	Other Reserves £
At 1 February 2007 and 31 January 2008	<u>198,264</u>	<u>99,776</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate and immediate parent company and controlling party is S & U plc, a company incorporated in England. The consolidated financial statements of S & U plc are available from its registered office at Royal House, Prince's Gate, Homer Road, Solihull, West Midlands B91 3QQ.