

**MADemoiselle Limited  
Abbreviated Accounts  
For the  
Year ended 31 March 2008**

**COMPANY REGISTRATION NUMBER 526746**

**TUESDAY**



A07 \*A4HDO5IJ\* 09/12/2008 90  
COMPANIES HOUSE

**COHEN ARNOLD**  
Chartered Accountants & Registered Auditors  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**MADemoiselle Limited**  
**Abbreviated Accounts**  
**Year ended 31 March 2008**

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Independent auditor's report to the shareholders	<b>2 to 3</b>
Abbreviated balance sheet	<b>4</b>
Notes to the abbreviated accounts	<b>5 to 7</b>

**MADemoiselle Limited**  
**INDEPENDENT AUDITOR'S REPORT TO MADemoiselle Limited**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 4 to 7, together with the Financial Statements of MADemoiselle Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

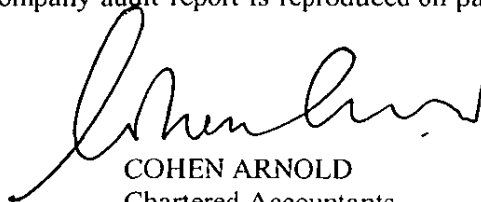
**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**OTHER INFORMATION**

On 31/11/2008 we reported, as auditor of the company, to the shareholders on the Financial Statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2008, and the full text of the company audit report is reproduced on pages 2 to 3 of these Financial Statements.

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU



COHEN ARNOLD  
Chartered Accountants  
& Registered Auditors

31/11/2008  
Date:

## **MADemoiselle Limited**

### **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MADemoiselle Limited**

**YEAR ENDED 31 MARCH 2008**

We have audited the Financial Statements of MADemoiselle Limited for the year ended 31 March 2008 on pages 7 to 12 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on pages 9 to 6.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors' responsibilities for preparing the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the Financial Statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**MADemoiselle Limited**

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
MADemoiselle Limited (continued)**

**YEAR ENDED 31 MARCH 2008**

**DEPARTURE FROM ACCOUNTING STANDARDS**

The company's investment properties are included in the financial statements on the basis indicated in note 1 on accounting policies. This does not comply with the requirements of Financial Reporting Standard for Smaller Entities which requires such properties to be stated at their open market value and therefore disclosure of any future tax liabilities should these properties be sold. However, as stated in their report, the directors are of the opinion that each of the company's investment properties has an open market value at least equal to the amount at which it is included in the financial statements

**QUALIFIED OPINION ARISING FROM DEPARTURE FROM ACCOUNTING STANDARDS**

Except for non-compliance with the requirement of Financial Reporting Standard for Smaller Entities, as stated above, in our opinion:

- \* the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs at 31st March 2008 and of its results for the year then ended,
- \* the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- \* the information given in the Directors' Report is consistent with the financial statements.



COHEN ARNOLD  
Chartered Accountants  
& Registered Auditors

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

..3/1/2008...  
Date:

**MADemoiselle Limited**  
**Abbreviated Balance Sheet**

**31 March 2008**

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>	2				
Tangible Assets			51,611		51,986
<b>CURRENT ASSETS</b>					
Debtors		188,007		184,019	
Cash at Bank and in Hand		13,075		4,793	
		<u>201,082</u>		<u>188,812</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>118,194</u>		<u>107,954</u>	
<b>NET CURRENT ASSETS</b>			<u>82,888</u>		<u>80,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>134,499</u>		<u>132,844</u>
<b>CAPITAL AND RESERVES</b>					
Called-Up Share Capital	3		200		200
Other Reserves			274,997		274,997
Profit and Loss Account			<u>(140,698)</u>		<u>(142,353)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>134,499</u>		<u>132,844</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Directors and authorised for issue on 3/11/2008, and are signed on their behalf by:

  
 .....  
**MRS R GROSS**

The notes on pages 5 to 7 form part of these abbreviated accounts.

**MADemoiselle Limited**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below.

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings            -    25% pa reducing balance basis

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

**Investment properties**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice No. 19, which requires such properties to be stated at their open market value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**MADemoiselle Limited**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of the financial statements**

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>53,272</u>
<b>DEPRECIATION</b>	
At 1 April 2007	1,286
Charge for year	<u>375</u>
At 31 March 2008	<u>1,661</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>51,611</u>
At 31 March 2007	<u>51,986</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100
100 Preference shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>



**MADemoiselle Limited**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**3. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Preference shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales. The company is also a wholly owned subsidiary of Wynbay Ltd which itself is a wholly owned subsidiary of M & R Gross Charities Limited.