

Signed.

Registered number: 846323

AORANGI LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008




AORANGI LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		60,424		61,474
Fixed asset investments	3		3,349		3,327
			<u>63,773</u>		<u>64,801</u>
CURRENT ASSETS					
Debtors		14,674		12,045	
Cash at bank		255,906		246,188	
			<u>270,580</u>		<u>258,233</u>
CREDITORS - amounts falling due within one year			<u>(35,387)</u>		<u>(37,925)</u>
NET CURRENT ASSETS			<u>235,193</u>		<u>220,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>298,966</u>		<u>285,109</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Other reserves			100,615		100,615
Profit and loss account			198,251		184,394
SHAREHOLDERS' FUNDS			<u>298,966</u>		<u>285,109</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges its responsibility (see note 12) for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the sole director and were signed on its behalf on


Newminster Securities Limited
 Director

20.10.2008
 The notes on pages 2 to 3 form part of these financial statements

AORANGI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Investment properties have not been included in the accounts at open market value as required by the Financial Standard for smaller entities

1.2 TURNOVER

Turnover represents gross rents receivable

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Investment properties are included in the accounts at cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view

1.4 INVESTMENTS

Fixed asset investments, comprising listed investments, are valued at their middle market value price at the balance sheet date as published by recognised sources

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2007 and 31 January 2008	<u>63,206</u>
DEPRECIATION	
At 1 February 2007	1,732
Charge for the year	1,050
	<u>2,782</u>
At 31 January 2008	<u>2,782</u>
NET BOOK VALUE	
At 31 January 2008	<u>60,424</u>
At 31 January 2007	<u>61,474</u>

AORANGI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 February 2007	6,293
Disposals	(20)
Revaluations	42
	<hr/>
At 31 January 2008	6,315
	<hr/>
IMPAIRMENT	
At 1 February 2007 and 31 January 2008	2,966
	<hr/>
NET BOOK VALUE	
At 31 January 2008	3,349
	<hr/>
At 31 January 2007	3,327
	<hr/> <hr/>

LISTED INVESTMENTS

The market value of the listed investments at 31 January 2008 was £3,349 (2007 - £3,327)

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
500 Ordinary Shares shares of £2 each	1,000	1,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
50 Ordinary Shares shares of £2 each	100	100
	<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

Newminster Securities Limited operates a current account with the company. At the year end there was a balance due (included within creditors) of £1,320 (2007 £332). The accounts include interest payable thereon of £164 (2007 £5).