

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2008**

**(A company limited by guarantee and not
having a Share Capital)**

Registered number: 883195



**BERNARD EDGE & CO
CHARTERED ACCOUNTANTS
Newmarket**

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2008**

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BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2008**

DIRECTOR: Mr S Johnson

SECRETARY: A Hall

REGISTERED OFFICE: C/O Edmondson Hall
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

REGISTERED NUMBER: 883195 (England and Wales)

ACCOUNTANTS: Bernard Edge & Co
Chartered Accountants
The Old Courts
147 All Saints Road
Newmarket
CB8 8HH

SOLICITORS: Edmondson Hall
25 Exeter Road
Newmarket
Suffolk
CB8 8AR

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST OCTOBER 2008**

The director presents his report with the financial statements of the company for the year ended 31st October 2008.

PRINCIPAL ACTIVITY

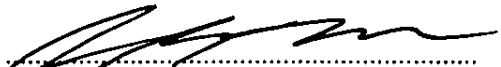
The principal activity of the company in the year under review was that of the management of property.

DIRECTOR

Mr S Johnson held office during the whole of the period from 1st November 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr S Johnson - Director

Date: 30 JAN 2009.....

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2008**

	Notes	2008 £	2007 £
INCOME		8,100	7,650
Administrative expenses		<u>7,086</u>	<u>5,382</u>
OPERATING (DEFICIT)/SURPLUS	2	1,014	2,268
Interest receivable and similar income		45	30
Interest payable and similar charges		<u>-</u>	<u>1</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,059	2,297
Tax on (deficit)/surplus on ordinary activities	3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,059</u>	<u>2,297</u>

The notes form part of these financial statements

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
31ST OCTOBER 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	4		20		30
CURRENT ASSETS					
Debtors	5	1,400		2,200	
Cash at bank		<u>2,674</u>		<u>393</u>	
		4,074		2,593	
CREDITORS					
Amounts falling due within one year	6	<u>1,466</u>		<u>1,054</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>2,608</u>		<u>1,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,628</u>		<u>1,569</u>
RESERVES					
Accumulated funds	7		<u>2,628</u>		<u>1,569</u>
			<u>2,628</u>		<u>1,569</u>

The notes form part of these financial statements

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET - continued
31ST OCTOBER 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 30 JAN 2009 and were signed by:


.....
Mr S Johnson - Director

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Layout of accounts

Some headings have been changed from the standard statutory wording to better reflect the nature of the company being that of a non-trading entity.

2. OPERATING (DEFICIT)/SURPLUS

The operating surplus is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	<u>10</u>	<u>10</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st October 2008 nor for the year ended 31st October 2007.

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2008**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2007 and 31st October 2008	<u>374</u>
DEPRECIATION	
At 1st November 2007	344
Charge for year	<u>10</u>
At 31st October 2008	<u>354</u>
NET BOOK VALUE	
At 31st October 2008	<u>20</u>
At 31st October 2007	<u>30</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	<u>1,400</u>	<u>2,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Taxation and social security	9	9
Other creditors	<u>1,457</u>	<u>1,045</u>
	<u>1,466</u>	<u>1,054</u>

7. RESERVES

	Profit and loss account £
At 1st November 2007	1,569
Deficit for the year	<u>1,059</u>
At 31st October 2008	<u>2,628</u>

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2008**

8. TRANSACTIONS WITH DIRECTOR

In view of the nature of the company whereby all the directorships are held by residents of the property and all residents are members, no distinction has been made in respect of income derived from those residents who are directors and those who are not.

9. SHARE CAPITAL

The company is limited by guarantee and has no Share Capital.

The guarantee is limited to the maximum of £5 per member. There are 9 members (2007: 9 members) of the company.

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BRIDLEMERE RESIDENTS ASSOCIATION LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st October 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bernard Edge & Co
Chartered Accountants
The Old Courts
147 All Saints Road
Newmarket
CB8 8HH

Date: 3/2/09

BRIDLEMERE RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2008**

	2008		2007	
	£	£	£	£
Income				
Sales	8,100		7,650	
Deposit account interest	<u>45</u>		<u>30</u>	
		8,145		7,680
Expenditure				
Insurance	1,588		1,582	
Electricity	236		95	
Repairs and maintenance	186		481	
Garden upkeep	807		627	
Cleaning	<u>1,256</u>		707	
Sundry	28		29	
Accountancy	343		400	
Legal and professional fees	2,554		1,354	
Bad debts	-		4	
Bank charges	78		93	
Bank interest	-		1	
Plant and machinery	<u>10</u>		<u>10</u>	
		<u>7,086</u>		<u>5,383</u>
EXCESS OF INCOME OVER EXPENDITURE		1,059		2,297
2006 - EXPENDITURE OVER INCOME		<u><u> </u></u>		<u><u> </u></u>