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Registered number: 01239735

F & G CLEANERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008



Barnes Roffe LLP, Chartered Accountants

16-19 Copperfields, Spital Street, Dartford, Kent, DA1 2DE

HS: 12 December 2008

F & G CLEANERS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible fixed assets	2	41,935	31,124
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors		179,251	137,636
Cash at bank and in hand		162,060	145,855
		343,811	285,991
CREDITORS: amounts falling due within one year		(121,594)	(69,127)
NET CURRENT ASSETS		222,217	216,864
TOTAL ASSETS LESS CURRENT LIABILITIES		264,152	247,988
PROVISIONS FOR LIABILITIES			
Deferred Tax		(3,110)	(793)
NET ASSETS		261,042	247,195
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Other reserves		3,450	3,450
Profit and loss account		257,542	243,695
SHAREHOLDERS' FUNDS		261,042	247,195

The notes on pages 3 to 5 form part of these financial statements.

F & G CLEANERS LIMITED


**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2008**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on


L A Cheese Esq
Director

18-12-2008


M J Cheese Esq
Director

The notes on pages 3 to 5 form part of these financial statements.

F & G CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	2%	straight line
Plant & Machinery	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance
Fixtures & Fittings	-	25%	reducing balance
Office Equipment	-	25%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

F & G CLEANERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates. Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2007	156,750
Additions	23,546
Disposals	(6,710)
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At 31 March 2008	173,586
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Depreciation	
At 1 April 2007	125,626
Charge for the year	11,541
On disposals	(5,516)
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At 31 March 2008	131,651
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Net book value	
At 31 March 2008	41,935
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At 31 March 2007	31,124
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F & G CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

4. TRANSACTIONS WITH DIRECTORS

Included within other debtors due within one year are amounts owed by M J Cheese Esq and to L A Cheese Esq amounting to £12,930 and £896 respectively (2007: £9,651 and £113, both owed to company). These amounts represent the maximum amounts outstanding during the year and these have been cleared by way of post year end dividends.

During the year the company paid rent of £16,800 (2007: £16,800) to M J Cheese Esq and L A Cheese Esq in respect of a property owned by them and occupied by the company. This transaction took place at arm's length.