

CUSTOMPAC LIMITED

Company Registration Number 1274926

Abbreviated Accounts 2008

WEDNESDAY



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**Brown Butler
Chartered Accountants
Leeds**

Custompac Limited

Abbreviated Accounts 2008

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Custompac Limited

Independent Auditor's Report to Custompac Limited
Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Custompac Limited prepared under Section 226A of the Companies Act 1985 for the year ended 31 August 2008.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Apsley House
78 Wellington Street
Leeds
LS1 2JT

26 February 2009



Brown Butler
Chartered Accountants
and Registered Auditor

Custompac Limited

Abbreviated Balance Sheet
31 August 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	1,149,294	1,164,741
Current assets			
Stocks		30,076	22,576
Debtors		394,356	403,129
Cash at bank and in hand		52,864	648
		<u>477,296</u>	<u>426,353</u>
Creditors: amounts falling due within one year	3	<u>458,317</u>	<u>487,190</u>
Net current assets/(liabilities)		<u>18,979</u>	<u>(60,837)</u>
Total assets less current liabilities		1,168,273	1,103,904
Creditors: amounts falling due after more than one year	3	492,727	573,962
Provisions for liabilities - deferred tax		<u>66,619</u>	<u>58,597</u>
		<u>559,346</u>	<u>632,559</u>
		<u>608,927</u>	<u>471,345</u>
Capital and reserves			
Called up share capital	4	800	800
Profit and loss account		<u>608,127</u>	<u>470,545</u>
		<u>608,927</u>	<u>471,345</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

J.E.J. Smith

A D Corney


Directors


26 February 2009

The notes on pages 4 and 5 form part of these abbreviated accounts.

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for goods and services net of value added tax.

(c) Depreciation

Depreciation of tangible fixed assets other than freehold land is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Freehold land and buildings	Buildings are depreciated at 2% straight line basis
Plant and machinery	10%-15% straight line basis
Fixtures, fittings and computers	15% / 33.33% straight line basis
Motor vehicles	25% reducing balance basis

No depreciation is provided on freehold land.

(d) Hire purchase contracts

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors.

(e) Stocks

Stocks are stated at the lower of cost and net realisable value.

(f) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Notes to the Abbreviated Accounts
For the year ended 31 August 2008

2 Tangible assets

	£
Cost	
At 1 September 2007	1,700,416
Additions	105,892
Disposals	(67,665)
	<u>1,738,643</u>
At 31 August 2008	1,738,643
Depreciation	
At 1 September 2007	535,675
Charge for the year	108,266
On disposals	(54,592)
	<u>589,349</u>
At 31 August 2008	589,349
Net book value	
At 31 August 2007	<u>1,164,741</u>
At 31 August 2008	<u>1,149,294</u>

3 Creditors

Security has been given by the company to secure creditors of £129,360 (2007: £214,992) due within one year and £479,392 (2007: £573,962) due after more than one year.

4 Called up share capital

	2008 £	2007 £
Authorised		
800 Ordinary shares of £1 each	<u>800</u>	<u>800</u>
Allotted, called up and fully paid		
800 Ordinary shares of £1 each	<u>800</u>	<u>800</u>

5 Ultimate parent company

The ultimate parent undertaking is Custompac Holdings Limited.