

Registered number: 1493369

JOE ROOCROFT & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008



PM+M Solutions For Business LLP
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW

JOE ROOCROFT & SONS LIMITED**INDEPENDENT AUDITORS' REPORT TO JOE ROOCROFT & SONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Joe Roorcroft & Sons Limited for the year ended 30 April 2008 set out on pages 2 to 6, together with the financial statements of the company for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

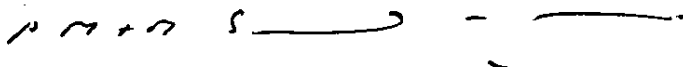
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.

**PM+M SOLUTIONS FOR BUSINESS LLP**

Chartered Accountants

Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW

24 September 2008

JOE ROOCROFT & SONS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		492,500		398,312
CURRENT ASSETS					
Stocks		357,893		342,174	
Debtors	3	1,907,900		2,264,178	
Cash at bank		793,255		321,159	
		<u>3,059,048</u>		<u>2,927,511</u>	
CREDITORS: amounts falling due within one year		<u>(1,307,791)</u>		<u>(849,348)</u>	
NET CURRENT ASSETS			<u>1,751,257</u>		<u>2,078,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,243,757</u>		<u>2,476,475</u>
PROVISIONS FOR LIABILITIES					
Deferred tax		(44,000)		(23,500)	
Other provisions		-		(21,415)	
			<u>(44,000)</u>		<u>(44,915)</u>
NET ASSETS			<u>2,199,757</u>		<u>2,431,560</u>
CAPITAL AND RESERVES					
Called up share capital	4		800		800
Profit and loss account			2,198,957		2,430,760
SHAREHOLDERS' FUNDS			<u>2,199,757</u>		<u>2,431,560</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15 September 2008.



D C Roocroft
Director

The notes on pages 3 to 6 form part of these financial statements.

JOE ROOCROFT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	20%	straight line
Motor vehicles	-	20%	straight line
Office equipment	-	20%	straight line
Computer equipment	-	33%	straight line

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

JOE ROOCROFT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES (continued)

1.7 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2007	808,699
Additions	235,287
Disposals	(23,482)
	<hr/>
At 30 April 2008	1,020,504
	<hr/>
Depreciation	
At 1 May 2007	410,387
Charge for the year	139,566
On disposals	(21,949)
	<hr/>
At 30 April 2008	528,004
	<hr/>
Net book value	
At 30 April 2008	492,500
	<hr/> <hr/>
At 30 April 2007	398,312
	<hr/> <hr/>

3. DEBTORS

Debtors include £618,986 (2007 - £1,410,323) falling due after more than one year.

JOE ROOCROFT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

4. SHARE CAPITAL

	2008 £	2007 £
Shares classified as capital		
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
300,000 Ordinary B shares of £1 each	300,000	300,000
199,000 Ordinary C shares of £1 each	199,000	199,000
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
300 Ordinary A shares of £1 each	300	300
300 Ordinary B shares of £1 each	300	300
200 Ordinary C shares of £1 each	200	200
	<u>800</u>	<u>800</u>
Shares classified as debt		
Authorised		
500,000 Preference shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
200,000 Preference shares of £1 each	<u>200,000</u>	<u>200,000</u>

The redeemable non-cumulative preference shares carry a fixed dividend of 6% of par value. This dividend ranks for payment in priority to the payment of a dividend on any other shares of the company. In the event of a winding up of the company the holders of the redeemable non-cumulative preference shares shall be entitled to receive £1 per £1 share, together with all arrears or accruals of dividend in priority to any repayment to the ordinary shareholders. The holders of the fully paid preference shares may at any time redeem the whole or any part of the fully paid preference shares upon giving to the company not less than three months notice in writing, expiring at any time, of the date proposed for redemption. The company shall not redeem any preference shares unless it is a fully paid share. The company shall redeem the whole of the preference shares then outstanding on 30 April 2020, or as soon thereafter as the company shall be able to comply with the statutory provisions for the time being affecting such redemption. There shall be paid on each preference share redeemed the amount paid up or credited as paid up thereon (including any premium). The holders of the redeemable non-cumulative preference shares have no voting rights.

All of the ordinary shares rank equally in their rights to dividends. The holders of the ordinary 'A' shares are the only ones entitled to vote. On winding up, the ordinary 'B' shares rank in priority to the ordinary 'A' and 'C' shares but after distribution to the preference shareholders.