

Company Registration No. 1583417 (England and Wales)

**TRUSTFORE FINANCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**



**SOMERBYS LIMITED**  
**CHARTERED ACCOUNTANTS**  
**30 NELSON STREET**  
**LEICESTER**  
**LE1 7BA**

# TRUSTFORE FINANCE LIMITED

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# TRUSTFORE FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008


	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		76		101
<b>Current assets</b>					
Stocks		2,760		3,760	
Debtors	3	565,608		543,065	
Cash at bank and in hand		144,835		155,520	
		<u>713,203</u>		<u>702,345</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,207)</u>		<u>(17,828)</u>	
<b>Net current assets</b>			<u>703,996</u>		<u>684,517</u>
<b>Total assets less current liabilities</b>			<u>704,072</u>		<u>684,618</u>
<b>Capital and reserves</b>					
Called up share capital	4	25,000		25,000	
Profit and loss account		679,072		659,618	
		<u>704,072</u>		<u>684,618</u>	
<b>Shareholders' funds</b>			<u>704,072</u>		<u>684,618</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 January 2009

  
W Richmond  
Director

# TRUSTFORE FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Assets held for leasing	Over the period of the lease
Office equipment	25% per annum of net book amount

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	20,751
<b>Depreciation</b>	
At 1 January 2008	20,650
Charge for the year	25
At 31 December 2008	20,675
<b>Net book value</b>	
At 31 December 2008	76
At 31 December 2007	101

### 3 Debtors

Debtors include an amount of £198,922 (2007 - £210,144) which is due after more than one year.

## TRUSTFORE FINANCE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

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<b>4 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
25,000 Ordinary shares of £1 each	25,000	25,000
	<u>25,000</u>	<u>25,000</u>
<b>Allotted, called up and fully paid</b>		
25,000 Ordinary shares of £1 each	25,000	25,000
	<u>25,000</u>	<u>25,000</u>