

Company Registration No. 1751976 (England and Wales)

STAINLESS DESIGN SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

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STAINLESS DESIGN SERVICES LIMITED

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STAINLESS DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

		2008		2007 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		116,125		115,626
Current assets					
Stocks		96,390		123,521	
Debtors		300,469		338,857	
Cash at bank and in hand		34,367		22,097	
		<u>431,226</u>		<u>484,475</u>	
Creditors: amounts falling due within one year		<u>(447,612)</u>		<u>(454,607)</u>	
Net current (liabilities)/assets			<u>(16,386)</u>		<u>29,868</u>
Total assets less current liabilities			99,739		145,494
Creditors: amounts falling due after more than one year			(20,338)		(8,940)
Provisions for liabilities			<u>(4,958)</u>		<u>(1,779)</u>
			<u>74,443</u>		<u>134,775</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			71,443		131,775
Shareholders' funds			<u>74,443</u>		<u>134,775</u>

STAINLESS DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 June 2009



X B T Nugent
Director

STAINLESS DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	straight line method over length of lease.
Plant and machinery	15% reducing balance method.
Fixtures, fittings & equipment	15% reducing balance method.
Motor vehicles	25% reducing balance method.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value plus a proportion of overheads estimated to have been used to date.

1.6 Pensions

The company operates various defined contribution pension schemes.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

STAINLESS DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	308,455
Additions	33,174
Disposals	(6,800)
At 30 November 2008	<u>334,829</u>
Depreciation	
At 1 December 2007	192,829
On disposals	(3,931)
Charge for the year	29,806
At 30 November 2008	<u>218,704</u>
Net book value	
At 30 November 2008	<u>116,125</u>
At 30 November 2007	<u>115,626</u>

	2008 £	2007 £
3 Share capital		
Authorised		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
B Nugent	<u>11,503</u>	<u>3,713</u>	<u>11,503</u>