

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
LYNXPRIDE LIMITED

THURSDAY



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COMPANIES HOUSE

LYNXPRIDE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LYNXPRIDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008**

DIRECTORS

B D Stroh
S B Stroh

SECRETARY.

S B Stroh

REGISTERED OFFICE

357 City Road
London
EC1V 1LR

REGISTERED NUMBER:

01806681 (England and Wales)

ACCOUNTANTS:

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

LYNXPRIDE LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	31 3 08		31 3 07	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,900		5,500
Investments	3		123,620		123,620
Investment property	4		1,156,500		1,156,500
			<u>1,286,020</u>		<u>1,285,620</u>
CURRENT ASSETS					
Debtors		1,875		1,877	
Investments		369		369	
Cash at bank		13,458		-	
		<u>15,702</u>		<u>2,246</u>	
CREDITORS					
Amounts falling due within one year	5	574,501		613,925	
			<u>(558,799)</u>		<u>(611,679)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			727,221		673,941
CREDITORS					
Amounts falling due after more than one year	5		412,586		400,844
			<u>314,635</u>		<u>273,097</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	6		99		99
Revaluation reserve			245,441		245,441
Profit and loss account			69,095		27,557
			<u>314,635</u>		<u>273,097</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LYNXPRIDE LIMITED

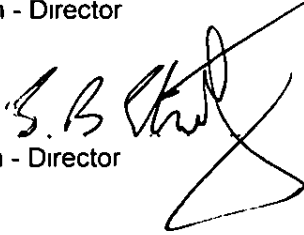
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13th October 2008 and were signed on its behalf by



B D Stroh - Director



S B Stroh - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about Lynxpride Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents rents receivable from investment properties for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

In accordance with Statement of Standard Accounting Practice Number 19, the company does not provide depreciation on investment properties. This represents a departure from the Companies Act requirements regarding the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	23,004
Additions	2,346
	<hr/>
At 31st March 2008	25,350
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DEPRECIATION	
At 1st April 2007	17,504
Charge for year	1,946
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At 31st March 2008	19,450
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NET BOOK VALUE	
At 31st March 2008	5,900
	<hr/> <hr/>
At 31st March 2007	5,500
	<hr/> <hr/>

LYNXPRIDE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008**

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2007 and 31st March 2008	123,620
NET BOOK VALUE	
At 31st March 2008	<u>123,620</u>
At 31st March 2007	<u>123,620</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Bindora Properties Limited

Nature of business dormant

Class of shares	%		
Ordinary	holding		
	100 00	31 3 08	31 3 07
		£	£
Aggregate capital and reserves		<u>212,629</u>	<u>212,629</u>

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st April 2007 and 31st March 2008	1,156,500
NET BOOK VALUE	
At 31st March 2008	<u>1,156,500</u>
At 31st March 2007	<u>1,156,500</u>

5 CREDITORS

The following secured debts are included within creditors

	31 3 08	31 3 07
	£	£
Bank overdraft	-	31,195
Bank loans	443,586	456,844
	<u>443,586</u>	<u>488,039</u>

LYNXPRIDE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008**

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £ 100	31 3 07 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £ 99	31 3 07 £ 99
99	Ordinary		<u>99</u>	<u>99</u>

7 RELATED PARTY DISCLOSURES

Other debtors includes £842 (2007 - £842) due from companies owned or controlled by the directors

Other creditors includes £296,794 (2007 - £306,894) due to companies owned or controlled by the directors