

PRA SERVICES
ABBREVIATED ACCOUNTS
YEAR ENDED
31ST MARCH 2008

SATURDAY



Company Registration Number 1949363
Registered Charity Number 292944

EDMUND CARR LLP
Chartered Accountants & Registered Auditors
146 New London Road
Chelmsford
Essex
CM2 0AW

PRA SERVICES

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

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PRA SERVICES

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

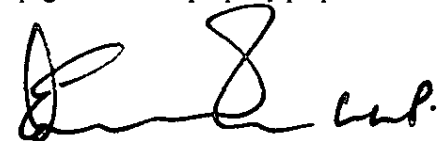
BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practises Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

146 New London Road,
Chelmsford,
Essex
CM2 0AW



EDMUND CARR LLP
Chartered Accountants
& Registered Auditors

23/9

2008

PRA SERVICES

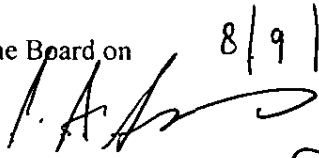

ABBREVIATED BALANCE SHEET

31st MARCH 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,906		5,586
CURRENT ASSETS					
Debtors		198,040		451,395	
Cash at bank and in hand		<u>60,194</u>		<u>221,126</u>	
		<u>258,234</u>		<u>672,521</u>	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR					
Other creditors		<u>206,498</u>		<u>555,766</u>	
NET CURRENT ASSETS			51,736		116,755
			<u>54,642</u>		<u>122,341</u>
CAPITAL AND RESERVES					
Unrestricted funds					
Undesignated funds		13,079		66,072	
Designated funds		<u>2,906</u>		<u>19,705</u>	
			15,985		85,777
Restricted funds			<u>38,657</u>		<u>36,564</u>
COMPANY'S FUNDS			<u>54,642</u>		<u>122,341</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 8/9/2008

P A SHEILS )
) Directors
 M de M A STEWART )

PRA SERVICES

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2008

1) **Accounting policies**

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities published in March 2005

b) Stock

The basis of valuation, which is consistent with previous years, is the lower of cost and net realisable value

c) Depreciation

The cost of fixed assets is written off over their estimated useful lives at the following annual rates -

Computer Equipment	25% straight line
Plant and Equipment	15 - 20% reducing balance
Motor Vehicles	20% straight line

d) Future commitments under operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

e) Incoming Resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable

Interest receivable is included when received by the charity

Rents receivable are credited to the Statement of Financial Activities as they fall due Other income is credited as it is received

f) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis

Support costs are allocated on the basis of hours spent by management and administrative staff on each individual project

PRA SERVICES

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 31st MARCH 2008

g) Fund Accounting

Funds held by the charity are either

Unrestricted general funds – these are funds that can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds – these are funds that are set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

2) Tangible fixed assets

	Total £
Cost	
1st April 2006	33,427
Additions	-
Disposals	-
	<hr/>
31st March 2007	33,427
	<hr/>
Depreciation	
1st April 2006	27,841
Charge for year	2,680
On disposals	-
	<hr/>
At 31st March 2008	30,521
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Net book value	
At 31st March 2008	2,906
	<hr/> <hr/>
At 31st March 2007	5,586
	<hr/> <hr/>

3) Called up share capital

The company is limited by guarantee and does not have a share capital. The subscribers to the company's Memorandum and Articles of Association have undertaken to pay £1 each in the event of the liquidation of the company.
