

Coleshill Laboratories Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2008
Registration number: 2550083



Coleshill Laboratories Limited
Contents Page for the Year Ended 31 August 2008

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Coleshill Laboratories Limited**

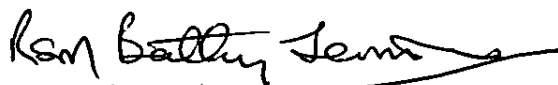
In accordance with the engagement letter dated 5 April 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison
Chartered Accountants

Date: 2nd December 2008

Charterhouse
Legge Street
Birmingham
B4 7EU


Coleshill Laboratories Limited
Abbreviated Balance Sheet as at 31 August 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,363		1,466
Current assets					
Stocks		600		600	
Debtors		45,828		66,062	
Cash at bank and in hand		20,409		1,938	
		<u>66,837</u>		<u>68,600</u>	
Creditors: Amounts falling due within one year		<u>(3,356)</u>		<u>(3,910)</u>	
Net current assets			<u>63,481</u>		<u>64,690</u>
Net assets			<u>64,844</u>		<u>66,156</u>
Capital and reserves					
Called up share capital	3		201		201
Profit and loss account			<u>64,643</u>		<u>65,955</u>
Equity shareholders' funds			<u>64,844</u>		<u>66,156</u>

For the financial year ended 31 August 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21/2/08 and signed on its behalf by:



D H Evans
 Director

Coleshill Laboratories Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
As at 1 September 2007	19,991
Additions	350
As at 31 August 2008	<u>20,341</u>
Depreciation	
As at 1 September 2007	18,525
Charge for the year	453
As at 31 August 2008	<u>18,978</u>
Net book value	
As at 31 August 2008	<u>1,363</u>
As at 31 August 2007	<u>1,466</u>

Coleshill Laboratories Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

..... *continued*

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
201 Ordinary shares of £1 each	<u>201</u>	<u>201</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

Related party transactions

The balance outstanding from Coleshill Aluminium Limited, a company controlled by family members, at the year end was £36,593 (2007 - £49,326).