

Company Registration No. 02821966 (England and Wales)

ADAM DESIGN LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

TUESDAY



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31/03/2009

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COMPANIES HOUSE

ADAM DESIGN LTD

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ADAM DESIGN LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		59,283		40,661	
Cash at bank and in hand		9,170		9,043	
		<u>68,453</u>		<u>49,704</u>	
Creditors: amounts falling due within one year		<u>(19,282)</u>		<u>(21,169)</u>	
Total assets less current liabilities			<u>49,171</u>		<u>28,535</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>49,170</u>		<u>28,534</u>
Shareholders' funds			<u>49,171</u>		<u>28,535</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on

30/3/09



Miss K Adam
Director

ADAM DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the fair value of amounts receivable for services provided net of VAT and trade discounts.

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital	2008	2007
	£	£
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>