

COMUSER LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31st AUGUST 2008

Company Number 3832603 (England & Wales)

HARDWICKES

Chartered Accountants
Etruria Old Road
Stoke-on-Trent
Staffordshire
ST1 5PE

WEDNESDAY



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01/07/2009

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COMPANIES HOUSE

COMUSER LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<u>FIXED ASSETS:</u>					
Tangible Assets	2		6,882		9,299
<u>CURRENT ASSETS:</u>					
Stocks		4,220		6,000	
Debtors		699		202	
Cash at Bank and in Hand		<u>1,510</u>		<u>5,364</u>	
		6,429		11,566	
<u>CREDITORS: Amounts Falling Due Within One Year</u>		<u>38,785</u>		<u>42,560</u>	
<u>NET CURRENT ASSETS</u>			<u>(32,356)</u>		<u>(30,994)</u>
<u>TOTAL ASSETS, LESS CURRENT LIABILITIES</u>			<u>(25,474)</u>		<u>(21,695)</u>
<u>PROVISION FOR LIABILITIES</u>			<u>736</u>		<u>930</u>
			<u>(26,210)</u>		<u>(22,625)</u>
<u>CAPITAL AND RESERVES:</u>					
Called-up Share Capital	3		100		100
Profit and Loss Account			(26,310)		(22,725)

The director confirms that during the year the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company (S.249B(4), SI 2000 No 1430(33)).

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (S.246(8)).

The accounts were approved by the Board of Directors on 19th June, 2009.

J.D. Belfield



)
) **Director**
)

(26,210)

(22,625)

The attached notes form part of these accounts.

COMUSER LIMITED

NOTES TO THE ACCOUNTS

1. **ACCOUNTING POLICIES**

a) **Accounting Basis and Standards**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective January 2007*).

b) **Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Plant and Machinery	- 15% on reducing balance
Computer and Equipment	- 25% on straight line

c) **Stocks**

Stocks are valued by the directors at the lower of cost and net realisable value.

d) **Deferred Taxation**

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the periods in which timing differences reverse.

e) **Operating Lease Commitments**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
<u>Cost:-</u>	£
At 1 st September 2007	<u>23,181</u>
At 31 st August 2008	<u>23,181</u>
<u>Depreciation:-</u>	
At 1 st September 2007	13,882
For the year	<u>2,417</u>
At 31 st August 2008	<u>16,299</u>
<u>Net Book Value:-</u>	
At 31 st August 2008	<u>6,882</u>
At 1 st September 2007	<u>9,299</u>

COMUSER LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

3. **CALLED-UP SHARE CAPITAL**

	<u>2008</u>	<u>2007</u>
<u>Authorised Capital</u>	£	£
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Called Up, Allotted and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4. **RELATED PARTY TRANSACTIONS**

During the year the company purchased goods with a value of £5,957 from Classy Styles Limited a company controlled by Mr. J.D. Belfield. A year end balance of £17,018 is due to Classy Styles Limited.

In addition the company was charged a rent of £10,500 by the pension scheme of Mr. J.D. Belfield.