

REGISTERED NUMBER: 4013973 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**BELLE FABRICS LIMITED**



**BELLE FABRICS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**BELLE FABRICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS:** B J Mankus  
D G Markscheffel

**SECRETARY:** B J Mankus

**REGISTERED OFFICE:** Charter House  
103-105 Leigh Road  
Leigh on Sea  
Essex  
SS9 1JL

**REGISTERED NUMBER:** 4013973 (England and Wales)

**ACCOUNTANTS:** Cloudera  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh on Sea  
Essex  
SS9 1JL

**BANKERS:** HSBC  
26 Broadway  
Leigh on Sea  
Essex  
SS9 1AN

**BELLE FABRICS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		61,667		66,667
Tangible assets	3		5,722		7,724
			<u>67,389</u>		<u>74,391</u>
<b>CURRENT ASSETS</b>					
Stocks		100,000		100,000	
Debtors		322		4,041	
Cash at bank and in hand		3,226		1,478	
		<u>103,548</u>		<u>105,519</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		18,548		21,175	
		<u>18,548</u>		<u>21,175</u>	
<b>NET CURRENT ASSETS</b>			<u>85,000</u>		<u>84,344</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>152,389</u>		<u>158,735</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		120,000		120,000
Profit and loss account			32,389		38,735
			<u>152,389</u>		<u>158,735</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>152,389</u>		<u>158,735</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**BELLE FABRICS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29th October 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B. J. Mankus', written in a cursive style.

B J Mankus - Director

The notes form part of these abbreviated accounts

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold - in accordance with the property

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2007 and 31st March 2008	<u>100,000</u>
<b>AMORTISATION</b>	
At 1st April 2007	33,333
Charge for year	5,000
At 31st March 2008	<u>38,333</u>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<u>61,667</u>
At 31st March 2007	<u>66,667</u>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2007 and 31st March 2008	<u>36,853</u>
<b>DEPRECIATION</b>	
At 1st April 2007	29,129
Charge for year	2,002
At 31st March 2008	<u>31,131</u>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<u>5,722</u>
At 31st March 2007	<u>7,724</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>
Allotted, issued and fully paid Number	Class:	Nominal value	2008 £	2007 £
120,000	Ordinary	£1	<u>120,000</u>	<u>120,000</u>

**BELLE FABRICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**5 ULTIMATE PARENT COMPANY**

All of the company's issued share capital is owned by Belle Fabrics (Holdings) Limited a company incorporated in England. The directors are therefore of the opinion that this is the company's ultimate parent company

**6 RELATED PARTY DISCLOSURES**

During the year Universal Cycles plc was paid £426 (2007 £5,106) for consultancy services. D G Markscheffel is a director of both Belle Fabrics Limited and Universal Cycles plc There were no outstanding balances between the companies at the year end



**BELLE FABRICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BELLE FABRICS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Cloudera  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
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29th October 2008