

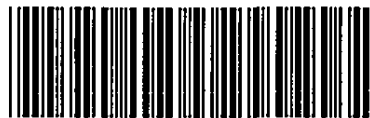
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AYLESBURY AUTOMATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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AYLESBURY AUTOMATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTOR David Geoffrey Manby BSc.CEng.MIMechE

SECRETARY Gerald Whitehead FCMA

REGISTERED OFFICE Unit 2
Farmbrough Close
Stocklake Industrial Park
Aylesbury
Buckinghamshire
HP20 1DQ

REGISTERED NUMBER 04046524 (England & Wales)

AYLESBURY AUTOMATION LIMITED

**REPORT OF THE DIRECTOR
For the Year Ended 31 DECEMBER 2008**

The Director presents his report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design, manufacture and sale of automation equipment, spare and accessories and the sale and integration of robots and vision systems. Also the design manufacture sale and hire of rivet setting machines, spares and accessories.

DIRECTORS

The director during the year was:

David Geoffrey Manby BSc, CEng, MIMechE

The beneficial interests of the director holding office on 31 December 2008 in the issued share capital of the company was as follows:

Ordinary £1 shares	31.12.2008	01.01.2008
David Geoffrey Manby BSc,CEng, MIMechE	1000	1000
Non-voting Ordinary B £0.01 shares		
David Geoffrey Manby BSc,CEng, MIMechE	1400	1400

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for the keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Gerald Whitehead FCMA – Secretary

Date: 7th April 2009

AYLESBURY AUTOMATION LIMITED

PROFIT AND LOSS ACCOUNT
31st December 2008

	Notes	2008 £	2008 £	2007 £	2007 £
TURNOVER			2,157,737		1,984,784
Cost of Sales			<u>1,705,842</u>		<u>1,537,271</u>
GROSS PROFIT			451,895		447,513
Selling & Administration costs		<u>411,839</u>	<u>411,839</u>	<u>421,534</u>	<u>421,534</u>
			40,056		25,979
Interest paid			<u>24,390</u>		<u>20,343</u>
			15,666		5,636
Tax on profit/(loss) on ordinary activities			<u>-6,067</u>		
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			<u>21,733</u>		<u>5,636</u>
PROFIT/(DEFICIT) RETAINED FOR THE YEAR			<u>21,733</u>		<u>5,636</u>

The notes form part of these financial statements

AYLESBURY AUTOMATION LIMITED

**BALANCE SHEET
31st December 2008**

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	6		5,558		7,678
Leased Assets			22,224		15,247
CURRENT ASSETS					
Stocks		129,995		219,717	
Debtors	7	320,764		391,262	
Cash at bank and in hand		<u>35,031</u>		<u>0</u>	
		485,790		610,979	
CREDITORS					
Bank overdraft			0	28,269	
Amounts falling due within one year	8	<u>363,215</u>		<u>477,011</u>	
NET CURRENT ASSETS			<u>122,575</u>		<u>105,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>150,357</u>		<u>128,624</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,014		1,014
Share premium			114,892		114,892
Profit and loss account			<u>34,451</u>		<u>12,718</u>
SHAREHOLDERS' FUNDS			<u>150,357</u>		<u>128,624</u>

(a) For the year ended 31st December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The director acknowledges his responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of directors on 7th April 2009

and signed on their behalf by


.....
David Geoffrey Manby BSc, CEng, MIMechE - Director

AYLESBURY AUTOMATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its ongoing capital requirements through overdraft and loan facilities which are repayable on demand. The financial statements have been drawn up on a going concern basis, which assumes that both the company's bankers and directors will continue to provide support and overdraft and loan facilities for the company's activities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, exclude value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- at varying rates on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operated a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	686,064	786,871
Social Security costs	68,307	77,598
Other pension costs	12,348	13,665
	<u>766,719</u>	<u>878,134</u>

The average monthly number of employees during the year was as follows:

	2008	2007
Production and engineering	23	31
Sales and administration	<u>6</u>	<u>7</u>
	<u>29</u>	<u>38</u>

The director accrued benefits under a group money purchase scheme

AYLESBURY AUTOMATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

3 OPERATING PROFIT/(LOSS)

The Operating profit is stated after charging/(crediting):

	2008	2007
	£	£
Depreciation – owned assets	3,920	12,044
Profit on disposal of fixed assets	-	2,457
Auditors remuneration	<u>-</u>	<u>-</u>
Director's emoluments and other benefits	36,598	35,822

4 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax	-	-
Overprovision in prior years	<u>(6,067)</u>	<u>-</u>
Tax refund on profit on ordinary activities	<u>(6,067)</u>	<u>-</u>

5 DIVIDENDS

	2008	2007
	£	£
	<u>-</u>	<u>-</u>

AYLESBURY AUTOMATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31st December 2008

	Plant & Machinery £	Motor Vehicles £	Computers £	Total £
6 TANGIBLE FIXED ASSETS				
COST				
At 1 January 2008	8,701	8,350	28,427	45,478
Additions		1,800		1,800
Disposals			<u>2,150</u>	<u>2,150</u>
At 31 December 2008	<u>8,701</u>	<u>10,150</u>	<u>26,277</u>	<u>45,128</u>
DEPRECIATION				
At 1 January 2008	5,114	4,259	28,427	37,800
Charge for year	2,187	1,733		3,920
Eliminated on disposal			<u>2,150</u>	<u>2,150</u>
At 31 December 2008	<u>7,301</u>	<u>5,992</u>	<u>26,277</u>	<u>39,570</u>
NET BOOK VALUE				
At 31 December 2008	<u>1,400</u>	<u>4,158</u>	<u>0</u>	<u>5,558</u>
At 31 December 2007	3,587	4,091	0	7,678
7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2008	2007
			£	£
Trade debtors			320,764	391,262
Other debtors				
			<u>320,764</u>	<u>391,262</u>
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2008	2007
			£	£
Trade creditors			94,088	236,510
PAYE National Insurance and VAT			59,266	42,973
Other creditors			<u>269,117</u>	<u>197,528</u>
			<u>422,471</u>	<u>477,011</u>

The company has overdraft and ancillary borrowing facilities provided by its bankers which are repayable on demand. The facilities are secured by a debenture dated 8 May 2001. The debenture incorporates legal mortgages, first fixed and first floating charges over the company's assets.

9 CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal Value	£
1,000	Ordinary	£1	1,000
20,000	Non-voting ordinary B	£0.01	<u>200</u>
			<u>1,200</u>
Alotted, issued and fully paid Number	Class:	Nominal Value	£
1,000	Ordinary	£1	1,000
1,400	Non-voting ordinary B	£0.01	<u>14</u>
			<u>1,014</u>

10 RESERVES

	Profit and loss account £	Share Premium £	Totals £
At 1 January 2008	12,718	114,892	127,610
Surplus for the year	<u>21,733</u>		<u>21,733</u>
at 31 December 2008	<u>34,451</u>	<u>114,892</u>	<u>149,343</u>

11 CAPITAL COMMITMENTS

	2008 £	2007 £
Contracted for but not provided for in the financial statements	-	-

12 TRANSACTIONS WITH DIRECTORS

The company is controlled by its director.

In 2007 a loan of £45,000 was made to the company in order to cover working capital.

13 RELATED PARTY DISCLOSURES

Related party transactions are disclosed in the note dealing with transactions with directors.