

Charity number: 1090915  
Company number: 4118613

**Gate Trust Limited**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**for the year ended 31 August 2008**



**Gate Trust Limited**  
**(A company limited by guarantee)**

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**Gate Trust Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	1090915
<b>Company registration number</b>	4118613
<b>Registered office</b>	Keppoch Street Cardiff CF24 3JW
<b>Trustees</b>	Norman Adams Paul Francis John Gallacher Emrys Jones Mark Molden Rob Parsons
<b>Secretary</b>	Mark Stavers
<b>Accountants</b>	Steve Ellum & Associates Ltd 18 Bryn Terrace Llanelli SA15 2PD
<b>Bankers</b>	The Royal Bank of Scotland 6-8 Albany Road Roath Cardiff CF23 3YW
<b>Solicitors</b>	Loosemores Solicitors Alliance House 18/19 High Street Cardiff CF10 1PT

**Gate Trust Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 August 2008**

The trustees present their report and the financial statements for the year ended 31 August 2008. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Governing Document*

The charity is a charitable company limited by guarantee, incorporated on 1st December 2000 and registered as a charity on 4th March 2002.

Gate Trust Ltd operates under a trading name 'The Gate' and is based in the converted Plasnewydd Church building in the Roath area of Cardiff.

*Board of Trustees*

The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees meet at least three times a year as a full group and a management committee which includes several of the trustees meets with the Chief Executive on a monthly basis. Trustees have been chosen based on their professional expertise, interest in the arts and commitment to The Gate.

On the 1st January 2009 Rev Jonathan Booth resigned as a trustee and John Gallacher was appointed as a trustee. On 27th February 2009 Jane Francis and Rob Cruwys resigned as trustees and Mark Molden, Emrys Jones and Norman Adams were appointed as trustees.

*Organisation*

A Chief Executive, Mark Stavers, has been appointed by the trustees to manage the day-to-day operations of The Charity. The Charity also employs one full-time staff member to manage the day-to-day operations assisted by a number of part-time and casual staff members.

*Trustee Induction*

New trustees will undergo induction to brief them on their legal obligations under charity law, the content of the Trust Deed and the committee and decision making process. They will meet key employees and other trustees. Trustees are encouraged to attend external training events where these will be of benefit to their role.

*Related Parties*

The Gate works closely with Going Public (registered charity 1019789), Glenwood Church (an excepted charity) and Action in the Community Trust (registered charity 1019973) and Care for the Family (registered charity 1066905). There are some individuals who act as trustees of more than one of these charities. The five charities share some office facilities (photocopier etc). All transactions between the organisations are dealt with properly with appropriate invoicing taking place between them. Details of the transactions between these parties are disclosed in note 21 of the accounts.

*Risk Management*

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**Objectives and activities**

The objects of the charity, as set out in the Memorandum and Articles of Association, are to provide facilities within the arts for the benefit of the general public and those who by reason of their youth, age, infirmity or disablement, ethnicity, poverty or social and economic circumstances, have need of such facilities. It also seeks to promote education in the arts by training and giving public performances.

**Gate Trust Limited**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 August 2008**

**Objectives and activities (continued)**

The strategies employed to achieve the charity's objectives are to:

Offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers;  
Provide facilities for professional and amateur artists to develop;  
Present a broad range of arts work.

The Gate provides a programme of:

Courses and workshops which span the breadth of the arts aimed at various levels of ability;  
Events including drama, musical theatre, dance, jazz and classical music;  
Various arts training workshops specifically for schools;  
Community events, bringing arts into the centre of the community;  
Exhibitions in the Gallery space which includes community, amateur and professional artists;  
Theatre and studio space for hire to amateur & professional artists and companies;

In addition there is a fully licensed Café Bar which as well as servicing the centre, hosts live music, story telling, poetry and "Open Mic" events.

**Achievements and performance**

The Gate opened its doors to the public in September 2004 and has since then developed its program of events to meet its objectives.

A full program of classes took place for all ages, linked in with workshops and performance programs. The gallery was the focus of a number of leading edge exhibitions from professional and amateur artists alike, from the local community and wider area.

A number of Jazz events took place as The Gate sought to become more involved in this exciting area of activity, and the Café Bar was used as a venue for entertainment and a platform for giving people the opportunity to perform.

**Financial review**

*Results*

The net resources expended during the year amounted to £134,174 (2007 - £172,303 for 15 months). Unrestricted fund balances carried forward at the year end were £1,919,408 (2007 - £1,971,113). Restricted fund balances carried forward at the year end were £nil (2007 - £4,803) - see note 19 for further details.

*Heritage Lottery Fund (HLF)*

HLF provided the charity with substantial capital funds to enable the building in which the charity operates to be refurbished. The terms governing this arrangement are set out in a contract dated 19th June 2002 made between the trustees of the National Heritage Memorial Fund and Gate Trust Limited, which places substantial obligations on the charity.

*Reserves Policy*

The directors have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets (the "free" reserves") held by the charity will be used to provide facilities for training and performance in the arts for the local community. At present free reserves amount to £86,523 in deficit (2007 - £12,416 in surplus).

**Gate Trust Limited**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 August 2008**

**Financial review (continued)**

*Investment Policy*

The directors have considered that cash funds should be deposited in low risk deposits and are included as current assets (cash at bank).

**Plans for future periods**

Our aims for the coming 12 months (September 2008 to August 2009) are to continue the existing level of charitable activities (the classes, gallery, events) as well as the ancillary activities (hires) in as far as possible whilst balancing the budget.

The recent reorganisation means that there is now only one full-time member of staff to achieve the current level of activities. If the activities can be maintained and the budget kept under control we will regard this as a success for the next twelve months. We plan to achieve this with greater use of volunteers, efficiency savings and shared use of resources with other local charities.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Steve Ellum & Associates Ltd were appointed accountants during the year and the trustees recommend that Steve Ellum & Associates Ltd remain in office until further notice.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board



Mark Stavers  
**Secretary**

2 June 2009

**Gate Trust Limited**  
**(A company limited by guarantee)**

**Accountants' report to the trustees on the unaudited financial statements of Gate Trust Limited.**

We report on the financial statements of Gate Trust Limited for the year ended 31 August 2008 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of the trustees and auditors**

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Gate Trust Limited) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in Section 249A(4) of the Act as modified by Section 249A(5), and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in Section 249B(1)(a) to (d) of the Act.

  
**Steve Ellum & Associates Ltd**  
**Chartered Accountants**

**2nd June 2009**

**18 Bryn Terrace**  
**Llanelli**  
**SA15 2PD**

**Gate Trust Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 August 2008**

	Notes	Unrestricted funds £	Restricted funds £	Year ended 31/08/08 Total £	15 Months ended 31/08/07 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	12,670	-	12,670	96,482
Investment income	3	493	-	493	1,773
Incoming resources from Theatre and Arts Centre	4	194,070	-	194,070	181,759
Other incoming resources	5	5,202	-	5,202	2,500
<b>Total incoming resources</b>		<u>212,435</u>	<u>-</u>	<u>212,435</u>	<u>282,514</u>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	6	10,008	-	10,008	20,053
Operation of Theatre and Arts Centre	7	328,152	4,803	332,955	422,716
Governance costs	9	3,646	-	3,646	12,048
<b>Total resources expended</b>		<u>341,806</u>	<u>4,803</u>	<u>346,609</u>	<u>454,817</u>
<b>Net incoming/(outgoing) resources for the year</b>		(129,371)	(4,803)	(134,174)	(172,303)
<b>Other recognised gains and losses</b>					
Gain on revaluation of fixed assets	14	77,666	-	77,666	-
<b>Net movement in funds</b>		<u>(51,705)</u>	<u>(4,803)</u>	<u>(56,508)</u>	<u>(172,303)</u>
Total funds brought forward		<u>1,971,113</u>	<u>4,803</u>	<u>1,975,916</u>	<u>2,148,219</u>
<b>Total funds carried forward</b>		<u>1,919,408</u>	<u>-</u>	<u>1,919,408</u>	<u>1,975,916</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 18 form an integral part of these financial statements.



**Gate Trust Limited**  
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**Balance sheet**  
**as at 31 August 2008**

	Notes	31/08/08		31/08/07	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		2,005,931		1,958,697
<b>Current assets</b>					
Debtors	15	11,971		17,210	
Cash at bank and in hand		32		4,331	
		<u>12,003</u>		<u>21,541</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(98,526)</u>		<u>(4,322)</u>	
<b>Net current (liabilities)/assets</b>			<u>(86,523)</u>		<u>17,219</u>
<b>Net assets</b>			<u>1,919,408</u>		<u>1,975,916</u>
<b>Funds</b>	17				
Restricted funds			-		4,803
Unrestricted funds			1,919,408		1,971,113
<b>Total funds</b>			<u>1,919,408</u>		<u>1,975,916</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 18 form an integral part of these financial statements.

**Gate Trust Limited**  
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**Balance sheet (continued)**

**Statements required by Section 249B(4)**  
**for the year ended 31 August 2008**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and

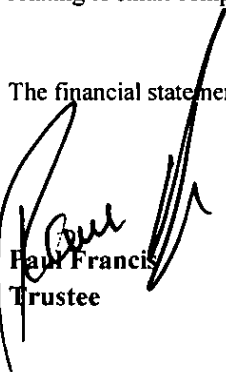
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the board on 2 June 2009 and signed on its behalf by



Paul Francis  
Trustee

**The notes on pages 9 to 18 form an integral part of these financial statements.**

**Gate Trust Limited**  
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**Notes to financial statements**  
**for the year ended 31 August 2008**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding period.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 1985.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are the costs associated with the governance arrangements of the Charity as opposed to the direct management functions inherent in generating funds or charitable activity. Included within this category are costs associated with the strategic as opposed to day-to-day management of the Charity's activities.

**Gate Trust Limited**  
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**Notes to financial statements**  
**for the year ended 31 August 2008**

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

- Freehold buildings - Straight line over fifty years
- Fixtures, fittings and equipment - 25% straight line

**2. Voluntary income**

	Unrestricted	Year ended 31/08/08	15 Months ended 31/08/07
	£	£	£
Donations	2,170	2,170	86,782
Arts Council of Wales	-	-	4,700
Earnest Cook Trust	-	-	2,000
D'Oyly Carte Charitable Trust	3,000	3,000	3,000
Cardiff County Council	7,500	7,500	-
	<u>12,670</u>	<u>12,670</u>	<u>96,482</u>

Included in Donations is tax recoverable of £320 (2007: £14,010).

**3. Investment income**

	Unrestricted funds	Year ended 31/08/08 Total	15 Months ended 31/08/07 Total
	£	£	£
Bank interest receivable	493	493	1,773
	<u>493</u>	<u>493</u>	<u>1,773</u>

**Gate Trust Limited**  
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**Notes to financial statements**  
**for the year ended 31 August 2008**

**4. Incoming resources from Theatre and Arts Centre**

	<b>Unrestricted funds £</b>	<b>Year ended 31/08/08 Total £</b>	<b>15 Months ended 31/08/07 Total £</b>
Classes	55,497	55,497	53,850
Events	59,487	59,487	42,764
Room and Facilities Hire	35,659	35,659	48,156
Art Gallery	1,409	1,409	4,869
Cafe Bar	42,018	42,018	32,120
	<u>194,070</u>	<u>194,070</u>	<u>181,759</u>

**5. Other incoming resources**

	<b>Unrestricted funds £</b>	<b>Year ended 31/08/08 Total £</b>	<b>15 Months ended 31/08/07 Total £</b>
Rents Received	5,202	5,202	2,500
	<u>5,202</u>	<u>5,202</u>	<u>2,500</u>

**6. Cost of generating voluntary income**

	<b>Unrestricted funds £</b>	<b>Year ended 31/08/08 Total £</b>	<b>15 Months ended 31/08/07 Total £</b>
Donations	10,008	10,008	20,053
	<u>10,008</u>	<u>10,008</u>	<u>20,053</u>

Included in the above are support costs of £6,571 (2007 - £11,133).

**Gate Trust Limited**  
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**Notes to financial statements**  
**for the year ended 31 August 2008**

**7. Costs of charitable activities - by fund type**

	Unrestricted funds £	Restricted funds £	Year ended 31/08/08 Total £	15 Months ended 31/08/07 Total £
Arts Centre	264,339	4,803	269,142	351,954
Cafe Bar	63,813	-	63,813	70,762
	<u>328,152</u>	<u>4,803</u>	<u>332,955</u>	<u>422,716</u>

**8. Costs of charitable activities - by activity**

	Activities undertaken directly £	Support costs £	Year ended 31/08/08 Total £	15 Months ended 31/08/07 Total £
Arts Centre	188,701	80,441	269,142	351,954
Cafe Bar	49,027	14,786	63,813	70,762
	<u>237,728</u>	<u>95,227</u>	<u>332,955</u>	<u>422,716</u>

**9. Governance costs**

	Unrestricted funds £	Year ended 31/08/08 Total £	15 Months ended 31/08/07 Total £
Accountancy fees	895	895	-
Auditor Remuneration	-	-	1,750
Legal Fees	-	-	1,141
Other Direct Costs	-	-	4,144
Support Costs	2,751	2,751	5,013
	<u>3,646</u>	<u>3,646</u>	<u>12,048</u>

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**Notes to financial statements**  
**for the year ended 31 August 2008**

**10. Analysis of support costs**

	<b>Cost of generating voluntary income £</b>	<b>Arts Centre £</b>	<b>Cafe Bar £</b>	<b>Governance costs £</b>	<b>Year ended 31/08/08 Total £</b>	<b>15 Months ended 31/08/07 Total £</b>
Finance	102	1,430	408	102	2,042	19,341
Office Costs	1,529	40,769	7,644	1,019	50,961	56,211
Premises	948	25,268	4,738	632	31,586	86,182
Management	3,992	12,974	1,996	998	19,960	37,940
	<u>6,571</u>	<u>80,441</u>	<u>14,786</u>	<u>2,751</u>	<u>104,549</u>	<u>199,674</u>

**11. Net outgoing resources for the year**

	<b>Year ended 31/08/08 £</b>	<b>15 Months ended 31/08/07 £</b>
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	30,432	81,897
Auditors' remuneration	-	1,750
	<u>30,432</u>	<u>83,647</u>

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**Notes to financial statements**  
**for the year ended 31 August 2008**

**12. Employees**

<b>Employment costs</b>	<b>Year ended 31/08/08 £</b>	<b>Year ended 31/08/08 £</b>
Wages and salaries	100,297	103,355
Social security costs	4,819	6,975
	<u>105,116</u>	<u>110,330</u>

No salaries or wages have been paid to employees, including the trustees, during the year.  
 No employee received emoluments of more than £60,000 (2007 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>Year ended 31/08/08 Number</b>	<b>15 Months ended 31/08/07 Number</b>
Arts Centre	4	4
Cafe Bar	1	1
	<u>5</u>	<u>5</u>

**13. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.



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**Notes to financial statements**  
**for the year ended 31 August 2008**

<b>14. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 September 2007	2,054,838	140,245	2,195,083
Revaluation	(54,838)	-	(54,838)
At 31 August 2008	<u>2,000,000</u>	<u>140,245</u>	<u>2,140,245</u>
<b>Depreciation</b>			
At 1 September 2007	132,504	103,882	236,386
Revaluation	(132,504)	-	(132,504)
Charge for the year	-	30,432	30,432
At 31 August 2008	<u>-</u>	<u>134,314</u>	<u>134,314</u>
<b>Net book values</b>			
At 31 August 2008	<u>2,000,000</u>	<u>5,931</u>	<u>2,005,931</u>
At 31 August 2007	<u>1,922,334</u>	<u>36,363</u>	<u>1,958,697</u>

The trustees revalued the land and buildings at the year end to £2m and they consider that £1m of this revaluation relates to the costs of the building and therefore this amount will be depreciated accordingly.

<b>15. Debtors</b>	<b>31/08/08 £</b>	<b>31/08/07 £</b>
Trade debtors	11,328	15,159
Other debtors	643	2,051
	<u>11,971</u>	<u>17,210</u>

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**Notes to financial statements**  
**for the year ended 31 August 2008**

**16. Creditors: amounts falling due within one year**

	31/08/08	31/08/07
	£	£
Bank overdraft	2,555	-
Loans	57,000	-
Trade creditors	14,286	1,434
Other taxes and social security	16,576	738
Other creditors	4,616	-
Accruals and deferred income	3,493	2,150
	<u>98,526</u>	<u>4,322</u>

The loans are unsecured short-term loans provided by supporters of the charity.

**17. Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 August 2008 as represented by:		
Tangible fixed assets	2,005,931	2,005,931
Current assets	12,003	12,003
Current liabilities	(98,526)	(98,526)
	<u>1,919,408</u>	<u>1,919,408</u>

**18. Unrestricted funds**

	At 1 September 2007	Incoming resources	Outgoing resources	Gain on revaluation	At 31 August 2008
	£	£	£	£	£
General Fund	<u>1,971,113</u>	<u>212,435</u>	<u>(341,806)</u>	<u>77,666</u>	<u>1,919,408</u>

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**Notes to financial statements**  
**for the year ended 31 August 2008**

<b>19. Restricted funds</b>	<b>At 1 September 2007 £</b>	<b>Outgoing resources £</b>	<b>At 31 August 2008 £</b>
Community Fund	15	(15)	-
Primary Schools Project	4,788	(4,788)	-
	<u>4,803</u>	<u>(4,803)</u>	<u>-</u>

**Purposes of restricted funds**

The Community Fund is to support access level classes and the 2006-2007 Community Project.

The Primary Schools Project is a project to encourage young people both to participate in music and to become a new generation of concert goers.

**20. Transactions with trustees**

In 2006-2007 John Loosemore (who resigned as a trustee on 31st December 2007) made donations to the charity which totalled £52,650.

Mr Rob Parsons made a loan to the charity of £10,000 which was outstanding at the balance sheet date.

**Gate Trust Limited**  
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**Notes to financial statements**  
**for the year ended 31 August 2008**

**21. Related party transactions**

The charity is connected with the following organisations:-

1. Going Public Trust Limited;
2. Glenwood Church;
3. Care for the Family;
4. Action in the Community Trust;

Going Public Trust Limited is related as two of the trustees of the charity served as trustees of Going Public during the financial year. These were Rev Jonathan Booth and Paul Francis. At the year end the charity owed Going Public £2,762 for the use of joint services and design costs.

Glenwood Church is related as two of the trustees of the charity served as trustees of Glenwood during the financial year. These were Rob Cruwys and Rob Parsons. At the year end Glenwood owed the charity £382 for costs that related to the use of joint services. Further, Glenwood made a loan of £23,000 to the charity during the financial year which was outstanding at the balance sheet date. At the date of this trustees report the outstanding amount had reduced to £3,000.

Care for the Family is related as Paul Francis who is a trustee of the charity served as a trustee of Care for the Family during the financial year and two trustees of the charity served on the Executive Team of Care for the Family during the financial year. These were Rev Jonathan Booth and Rob Parsons.

Action in the Community Trust (ACT) is related as two of the trustees of the charity served as trustees of ACT during the financial year. These were Rob Cruwys and Paul Francis.

**22. Going concern**

The directors have a reasonable expectation that the charity will continue in operational existence for the foreseeable future and have therefore used the going concern basis in preparing the financial statements.

**23. Company limited by guarantee**

Gate Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.