

**AL BOULTON & SON LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2008**



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**AL BOULTON & SON LTD**

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**AL BOULTON & SON LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		290,350		300,364
Tangible assets	2		17,054		19,387
			<u>307,404</u>		<u>319,751</u>
<b>Current assets</b>					
Stocks		540		466	
Debtors		155,376		240,443	
Cash at bank and in hand		56,612		54,607	
		<u>212,528</u>		<u>295,516</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(194,478)</u>		<u>(127,592)</u>	
<b>Net current assets</b>			<u>18,050</u>		<u>167,924</u>
<b>Total assets less current liabilities</b>			<u>325,454</u>		<u>487,675</u>
<b>Provisions for liabilities</b>			<u>(505)</u>		<u>(1,181)</u>
<b>Net assets</b>			<u>324,949</u>		<u>486,494</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			324,849		486,394
<b>Shareholders' funds</b>			<u>324,949</u>		<u>486,494</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**AL BOULTON & SON LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 MARCH 2008**

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In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for:

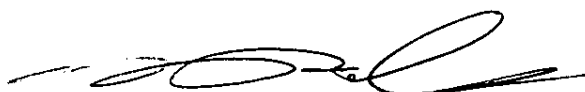
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2008 and signed on its behalf by

**A L Boulton**  
Director



# AL BOULTON & SON LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

#### *FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation*

During the year the company has adopted the provisions of FRS 25. By adopting this standard the company has been required to change the presentation of its dividends paid included in the financial statements, to show them in the notes to the accounts rather than the profit and loss account. The comparative period has also been adjusted to reflect this change in disclosure.

#### 1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Straight line

#### 1.6. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# AL BOULTON & SON LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

### 1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	assets	assets	
	£	£	£
<b>Cost</b>			
At 1 April 2007	350,280	51,918	402,198
Additions	-	9,300	9,300
Disposals	-	(12,669)	(12,669)
At 31 March 2008	<u>350,280</u>	<u>48,549</u>	<u>398,829</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2007	49,916	32,531	82,447
On disposals	-	(11,341)	(11,341)
Charge for year	10,014	10,305	20,319
At 31 March 2008	<u>59,930</u>	<u>31,495</u>	<u>91,425</u>
<b>Net book values</b>			
At 31 March 2008	<u>290,350</u>	<u>17,054</u>	<u>307,404</u>
At 31 March 2007	<u>300,364</u>	<u>19,387</u>	<u>319,751</u>

# AL BOULTON & SON LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

3.	Share capital	2008 £	2007 £
	<b>Authorised equity</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid equity</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2008 £	2007 £	
A L Boulton	<u>41,581</u>	<u>132,794</u>	<u>41,581</u>