

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2008
for
Copernicus Bloodstock Agency Limited

THURSDAY



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28/08/2008

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COMPANIES HOUSE

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for the Year Ended 30 April 2008

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Copernicus Bloodstock Agency Limited

Company Information
for the Year Ended 30 April 2008

DIRECTOR: P Nelson

SECRETARY Mrs S Nelson

REGISTERED OFFICE: Springhill House
Pilgrims Way
Westerham
Kent
TN16 2DU

REGISTERED NUMBER 4409800

ACCOUNTANTS D M Kirke-Smith
Springhill House
Pilgrims Way
Westerham
Kent
TN16 2DU

Copernicus Bloodstock Agency Limited

Report of the Director
for the Year Ended 30 April 2008

The director presents his report with the financial statements of the company for the year ended 30 April 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Breeding, Training and Management of Horses

DIRECTOR

P Nelson held office during the whole of the period from 1 May 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mrs S Nelson - Secretary

Date: 11th Aug...08.....

Copernicus Bloodstock Agency Limited

Profit and Loss Account
for the Year Ended 30 April 2008

	Notes	2008 £	2007 £
TURNOVER		52,601	15,504
Cost of sales		<u>185,540</u>	<u>164,427</u>
GROSS LOSS		(132,939)	(148,923)
Administrative expenses		<u>3,309</u>	<u>3,460</u>
OPERATING LOSS	2	(136,248)	(152,383)
Interest receivable and similar income		<u>19</u>	<u>20</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(136,229)	(152,363)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(136,229)</u>	<u>(152,363)</u>

The notes form part of these financial statements

Copernicus Bloodstock Agency Limited

Balance Sheet
30 April 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Stocks		143,405	120,379
Debtors	4	1,373	4,859
Cash at bank		17,372	2,307
		<u>162,150</u>	<u>127,545</u>
CREDITORS			
Amounts falling due within one year	5	602,088	431,254
		<u>(439,938)</u>	<u>(303,709)</u>
NET CURRENT LIABILITIES			
		<u>(439,938)</u>	<u>(303,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(439,938)</u>	<u>(303,709)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	(440,038)	(303,809)
		<u>(439,938)</u>	<u>(303,709)</u>
SHAREHOLDERS' FUNDS			
		<u>(439,938)</u>	<u>(303,709)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

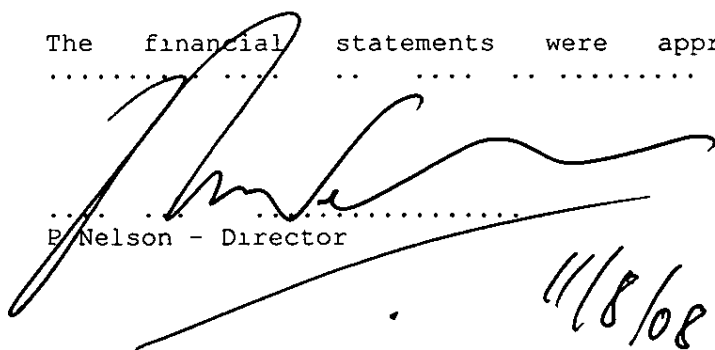
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on and were signed by:


.....
P. Nelson - Director

11/8/08

Notes to the Financial Statements
for the Year Ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING LOSS

The operating loss is stated after charging:

	2008 £	2007 £
Director's emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2008 nor for the year ended 30 April 2007.

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	-	1,651
Other debtors	1,373	3,208
	<u>1,373</u>	<u>4,859</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	12,621	1,787
Other creditors	589,467	429,467
	<u>602,088</u>	<u>431,254</u>

6 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal value:	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class	Nominal value:	2008 £	2007 £
100	Share capital 1	1	<u>100</u>	<u>100</u>

Copernicus Bloodstock Agency Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2008

7 RESERVES

	Profit and loss account £
At 1 May 2007	(303,809)
Deficit for the year	<u>(136,229)</u>
At 30 April 2008	<u><u>(440,038)</u></u>