

Copes Florists Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2008
Registration number: 04815286

FRIDAY



A28 05/12/2008 324
COMPANIES HOUSE

Copes Florists Limited

Contents Page

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Copes Florists Limited**

In accordance with the engagement letter dated 10 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison
Chartered Accountants

Date: 3 December 2008

5 Ridge House
Ridge House Drive
Festival Park
Stoke-on-Trent
ST1 5SJ

Copes Florists Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		16,875		18,000
Tangible assets	2		4,513		2,865
			21,388		20,865
Current assets					
Stocks		1,825		1,750	
Debtors		3,305		3,893	
Cash at bank and in hand		10,508		13,984	
		15,638		19,627	
Creditors: Amounts falling due within one year	3	(13,137)		(20,845)	
Net current assets/(liabilities)			2,501		(1,218)
Total assets less current liabilities			23,889		19,647
Creditors: Amounts falling due after more than one year			(2,690)		-
Provisions for liabilities			(300)		(230)
Net assets			20,899		19,417
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			20,799		19,317
Shareholders' funds			20,899		19,417

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3/12/08 and signed on its behalf by:

M. Phillips

Mandy Phillips
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Copes Florists Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis, on the basis that the company has the continued support of its directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	5% straight line basis
----------	------------------------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Copes Florists Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 July 2007	22,500	6,500	29,000
Additions	-	5,400	5,400
Disposals	-	(5,500)	(5,500)
As at 30 June 2008	22,500	6,400	28,900
Depreciation			
As at 1 July 2007	4,500	3,635	8,135
Eliminated on disposal	-	(3,180)	(3,180)
Charge for the year	1,125	1,432	2,557
As at 30 June 2008	5,625	1,887	7,512
Net book value			
As at 30 June 2008	16,875	4,513	21,388
As at 30 June 2007	18,000	2,865	20,865

3 Creditors

Included within creditors is secured creditors of £4,198 (2007 - £202).

Copes Florists Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.